

NICHIREI LOGISTICS GROUP INC.

FY2022 Business Report Meeting

May 15, 2023

- 1. Company Overview**
- 2. Summary of Financial Results for FY2022**
- 3. Medium-Term Management Plan**
 - ① Progress**
 - ② Key Initiatives for FY 2023**
- 4. References**

1. Company Overview

[Organizational Structure]

Nichirei Logistics Group Inc. (Holding Company)

39 subsidiaries,
11 affiliated companies

Network Storage Business

Nichirei Logistics Hokkaido, Inc.

Nichirei Logistics Tohoku, Inc.

Kyokurei Inc.

Nichirei Logistics Tokai, Inc.

Nichirei Logistics Kansai, Inc.

Nichirei Logistics Chushikoku, Inc.

Nichirei Logistics Kyushu, Inc.

Network Business

(3PL, transportation, network, value-added services)

Logistics Network, Inc.

NK Trans, Inc.

Engineering Business

Nichirei Logistics Engineering, Inc.

Chinese Business

Nichirei Logistics Holding (Shanghai) Co., Ltd.
Shanghai Fresh Line Express Co., Ltd.
Shanghai Fresh Line Logistics Co., Ltd.
Jiangsu Freshline Logistics Co., Ltd.
Nanjing Freshline Logistics Co., Ltd.

Thai Business

SCG Nichirei Logistics Co., Ltd.

Malaysian Business

NL Cold Chain
Network(M)Sdn Bhd.
NL Litt Tatt Group Sdn. Bhd.
Litt Tatt Enterprise Sdn. Bhd.
Litt Tatt Distribution Sdn. Bhd.

Vietnam Business

Nichirei TBA Logistics
Vietnam LLC

Overseas Business

European Business

Nichirei Holding Holland B.V.

HIWA Rotterdam Port Cold Stores B.V.

Eurofrigo B.V.

Thermottraffic Holland B.V.
Thermottraffic UK Ltd.
Kevin Hancock Ltd.

Thermottraffic GmbH

Frigo Logistics Sp.z o.o.
Armir Logistyka Sp. z o.o.
Armir Dystrybucja Sp. z o.o.

Transports Godfroy S.A.S

Entrepots Godfroy S.A.S

Norish (N.I.) Limited
Norish Limited

1. Company Overview
2. **Summary of Financial Results for FY2022**
3. Medium-Term Management Plan
 - ① Progress
 - ② Key Initiatives for FY2023
4. References

2. Summary of Financial Results for FY2022

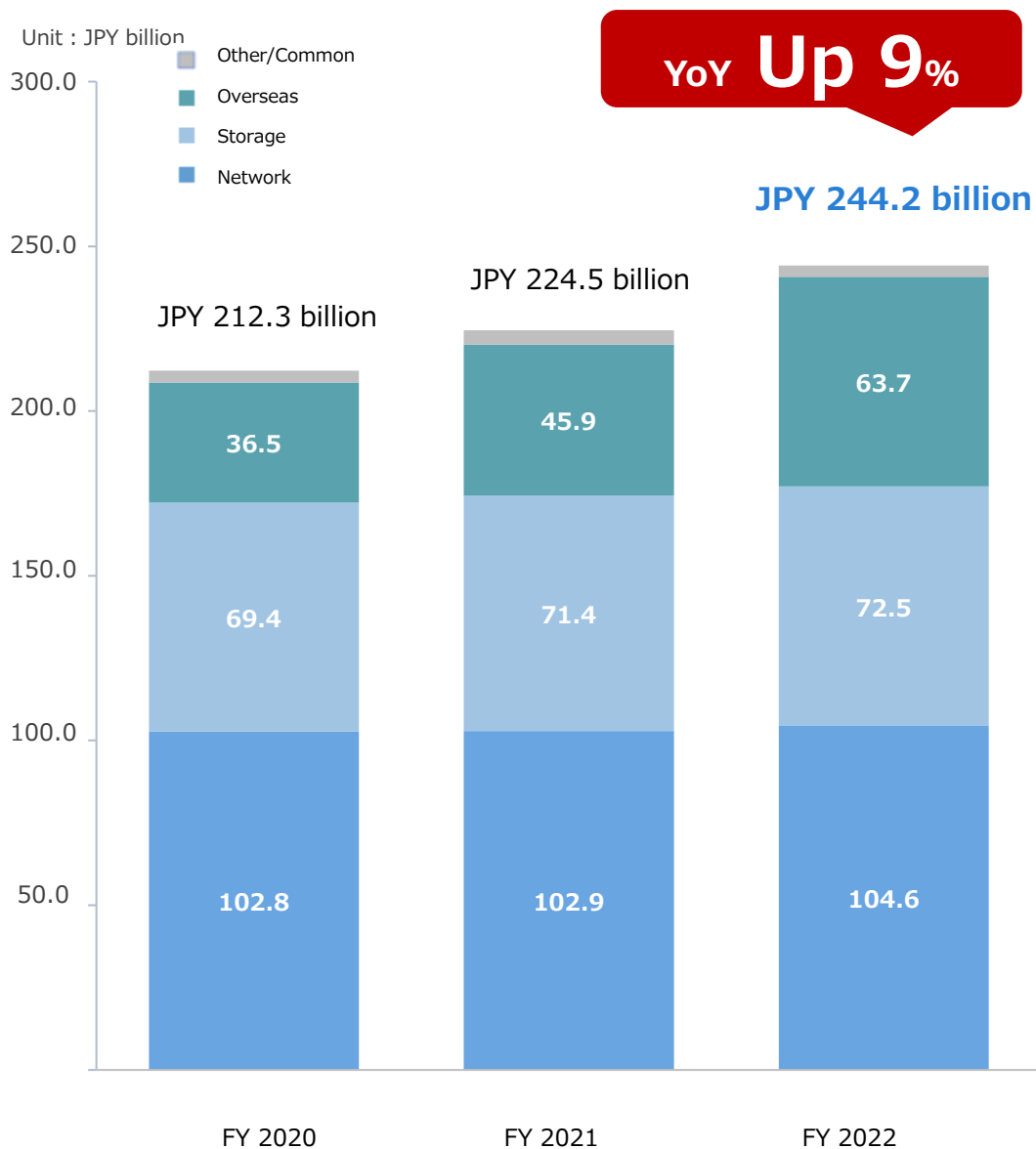
[Highlights]

Consolidated	Overseas business growth and key initiatives offset cost increase in Japan and overseas, resulting in higher sales and profits			
	Net sales:	JPY 244.2 billion	YoY	Up 9%
	Operating profit:	JPY 15.1 billion	YoY	Up 4%
Network Business	Sales increased by recovery of commercial products, but profit declined as higher costs could not be offset.			
	Net sales:	JPY 104.6 billion	YoY	Up 2%
	Operating profit:	JPY 5.4 billion	YoY	Down 2%
Storage Business	Profit increased driven by strong storage demand and expanding network			
	Net sales:	JPY 72.5 billion	YoY	Up 1%
	Operating profit:	JPY 8.1 billion	YoY	Up 2%
Overseas Business	Significant business growth driven by M&A in Europe last year			
	Net sales:	JPY 63.7 billion	YoY	Up 39%
	Operating profit:	JPY 2.4 billion	YoY	Up 16%

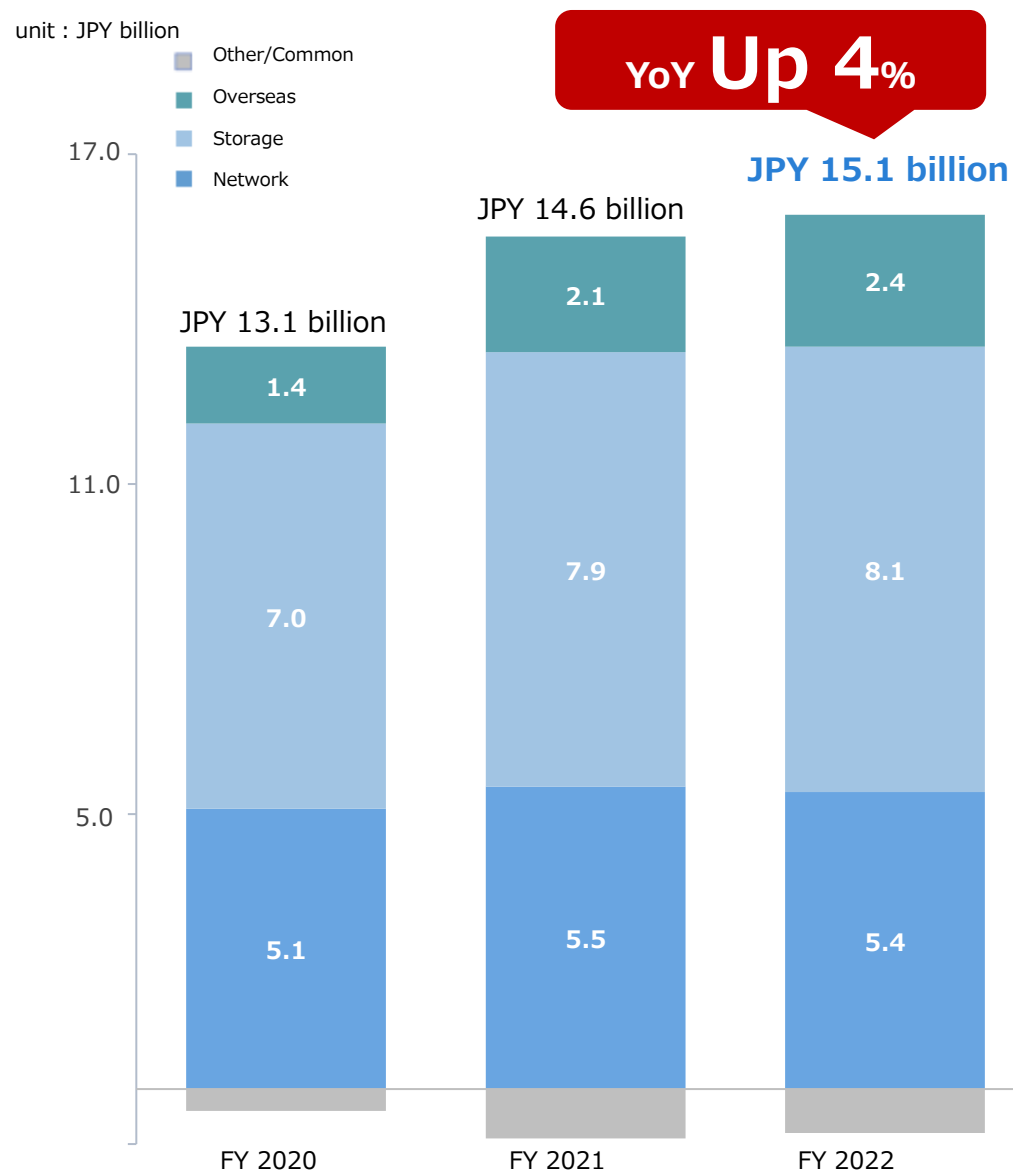
2. Summary of Financial Results for FY 2022

[Consolidated Results]

Net Sales Trend

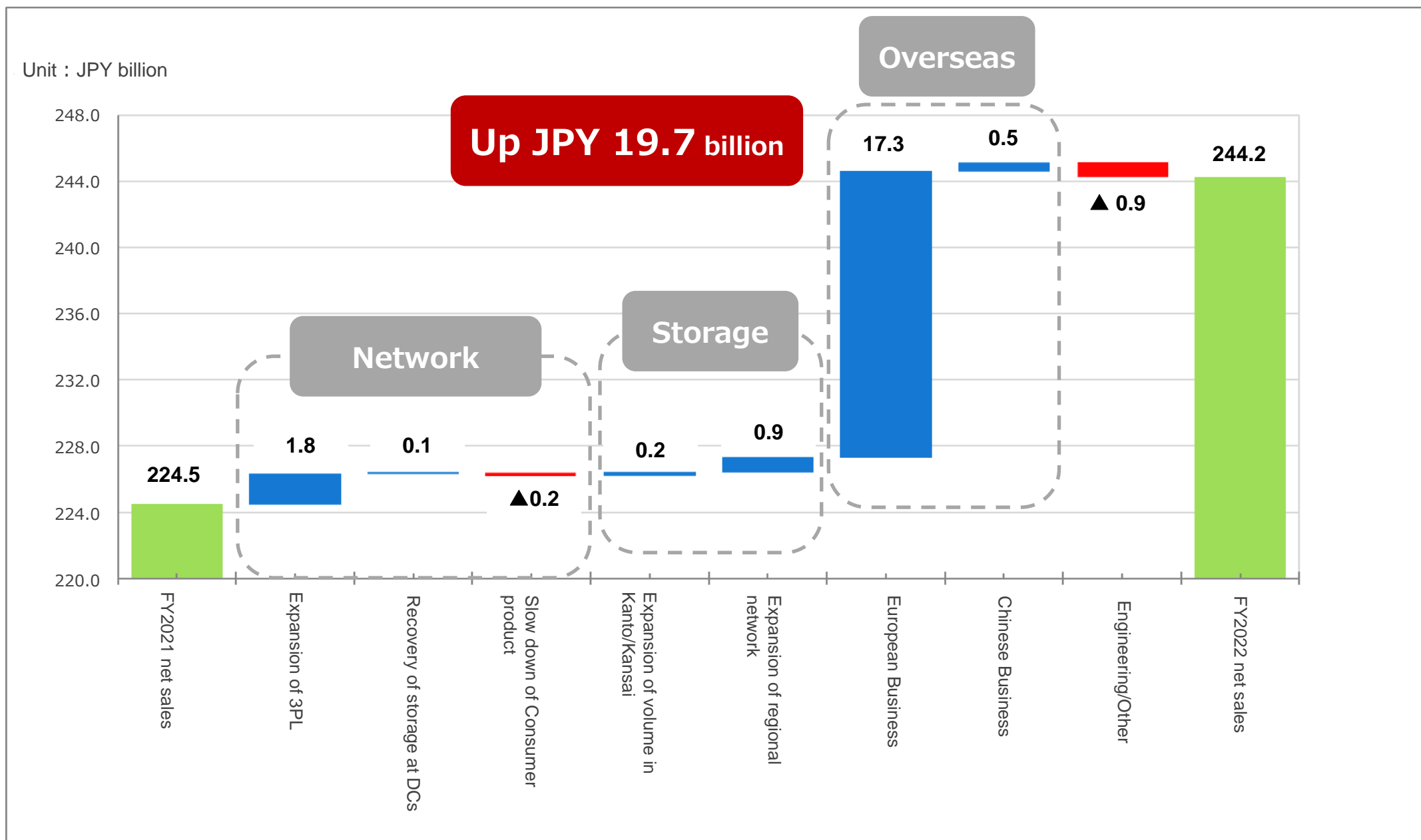


Operating Profit trend



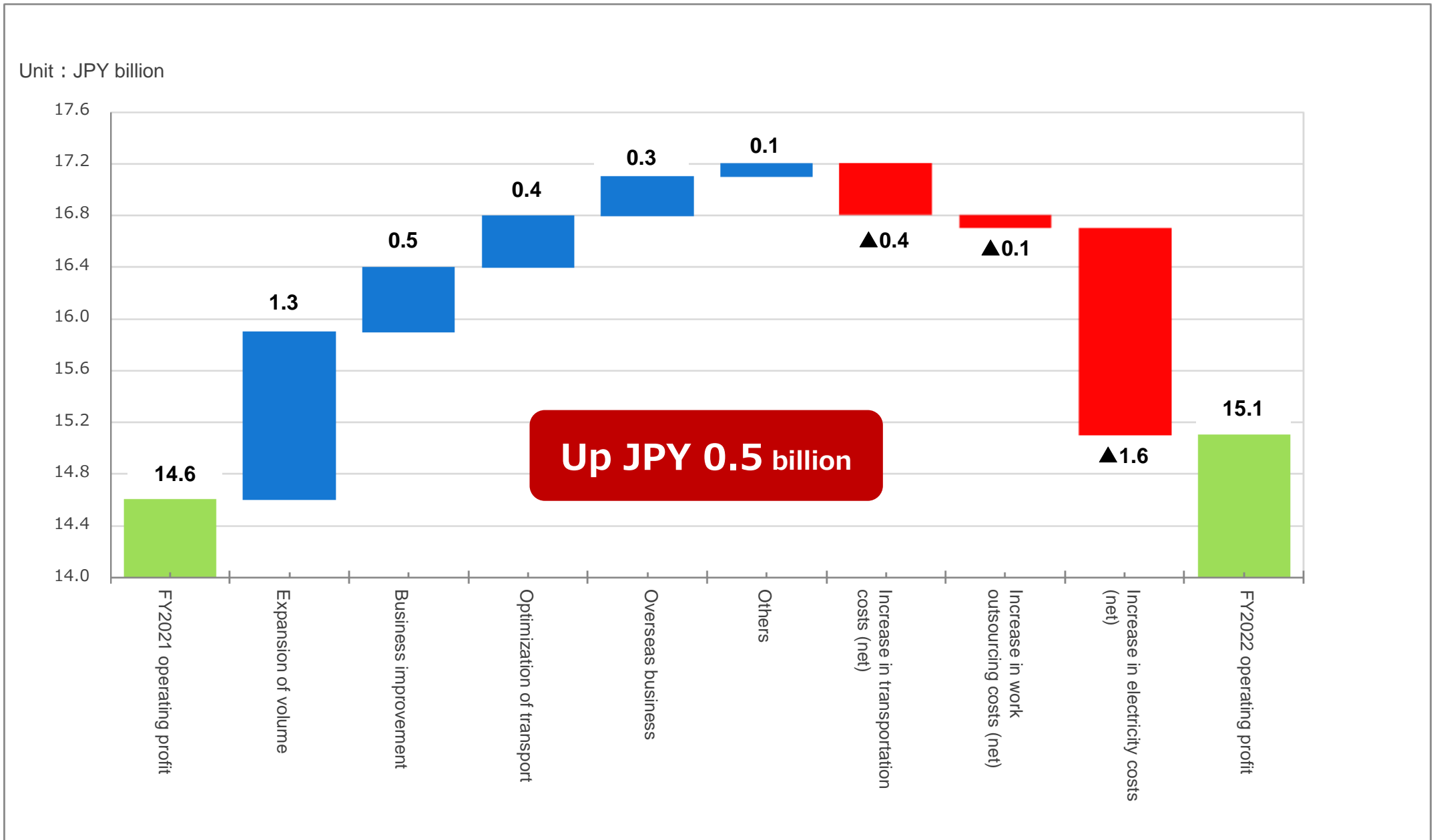
2. Summary of Financial Results for FY 2022

[Consolidated : Factors Affecting Net Sales]



2. Summary of Financial Results for FY 2022

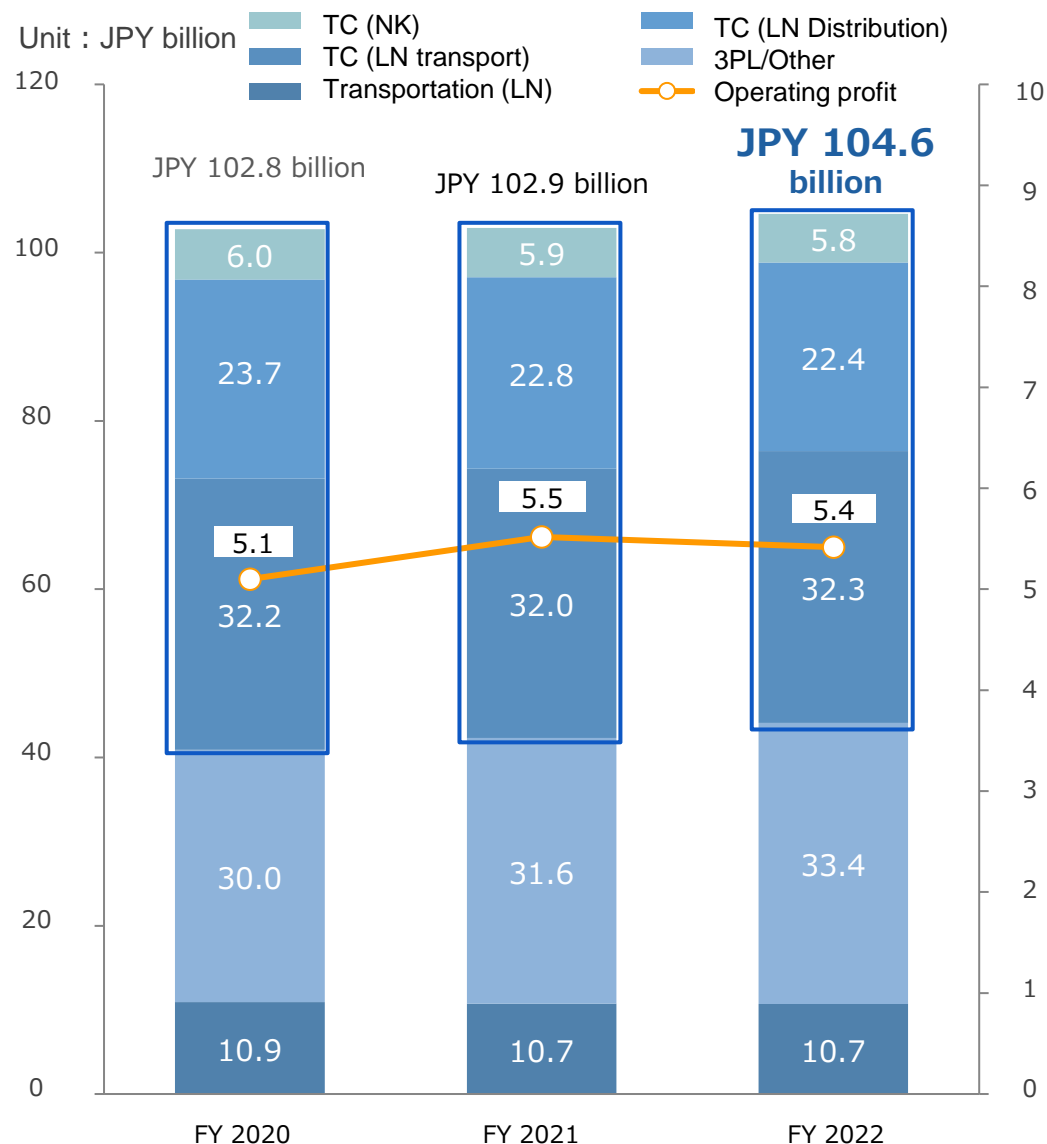
[Consolidated: Factors Affecting Operating profit]



2. Summary of Financial Results for FY 2022

[Network Business]

Net Sales/Operating Profit Trends



Topics

Demand for consumer products moderated, and higher costs weighted on profit.

Captured the steady recovery in demand for commercial products, securing higher sales

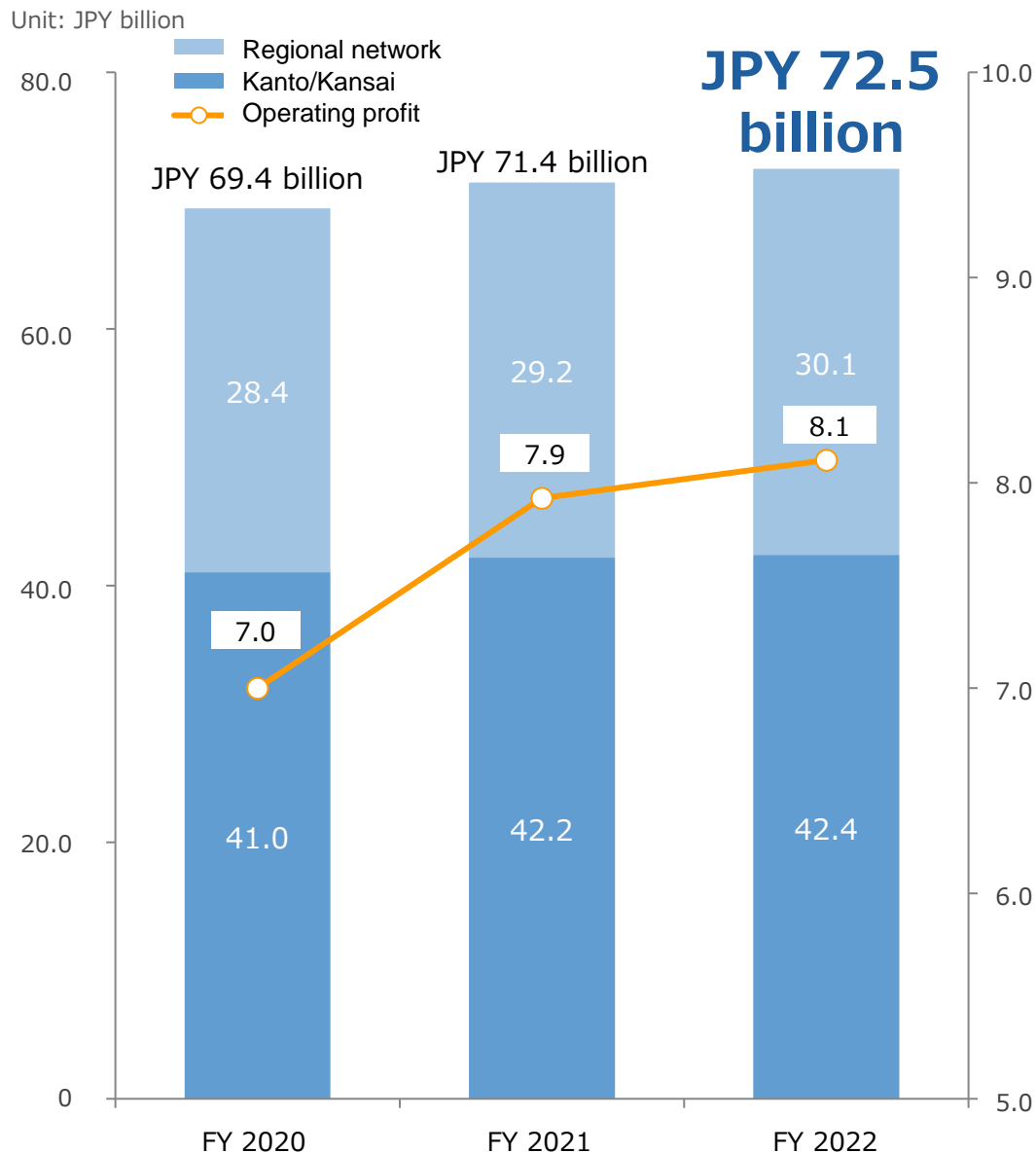
- **TC Business**
 - Performance was on par with the previous year, as higher volumes driven by utilizing store delivery vehicles offset the impact of moderating consumer demand and rising electricity and other costs.
- **3PL Business**
 - The 3PL business continued to grow, driven by the frozen food logistics platform with steadily increasing handling volumes.
- **Transportation Business**
 - Focused efforts were made to improve efficiency and strengthen the operational base to address the 2024 truck driver issue.

2. Summary of Financial Results for FY2022

[Storage Business]

Net Sales/Operating Profit Trends

Topics



Profit increased despite higher electricity costs and tight warehouse capacity, due to stronger transportation demand across regions.

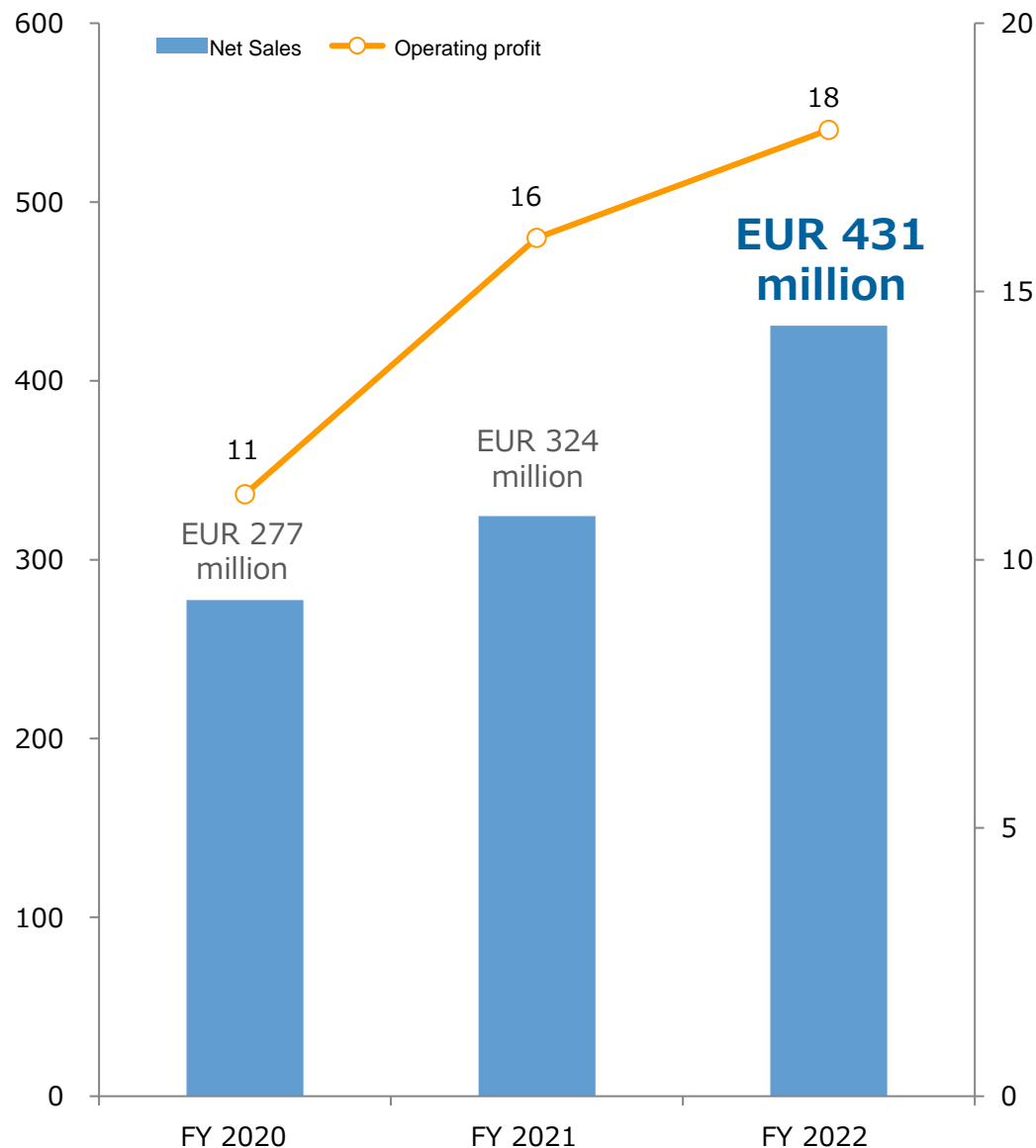
- Storage
 - Import cargo volume has been stable and stock levels recovered, but external storage cost increased due to tight warehouse capacity.
 - Surcharge based on fluctuations in electricity price to ensure sustainable business and stable service level
- Regional network
 - Growth was driven by expanded cargo collection through integrated warehouse–transport operations tailored to each region’s characteristics and logistics needs, and by higher utilization through consolidation of operations and sites.

2. Summary of Financial Results for FY2022

[European Business]

Net Sales/Operating Profit Trends

Unit : EUR million



Topics

Acquisitions drove a significant increase in sales, but operating profit increased only slightly due to higher various costs.

- Overall
 - Higher energy prices due to the worsening situation in Ukraine were covered by surcharges and appropriate price adjustments
 - Consumption declined due to high inflation
- the Netherlands, UK, France (upstream and midstream business areas)
 - Realization of acquisition and capacity expansion effects from the previous mid-term plan
 - Chicken volumes recovered despite the negative impact of logistics disruptions
- Germany and Poland (downstream business areas)
 - Volumes for retail customers stagnated due to rising prices.

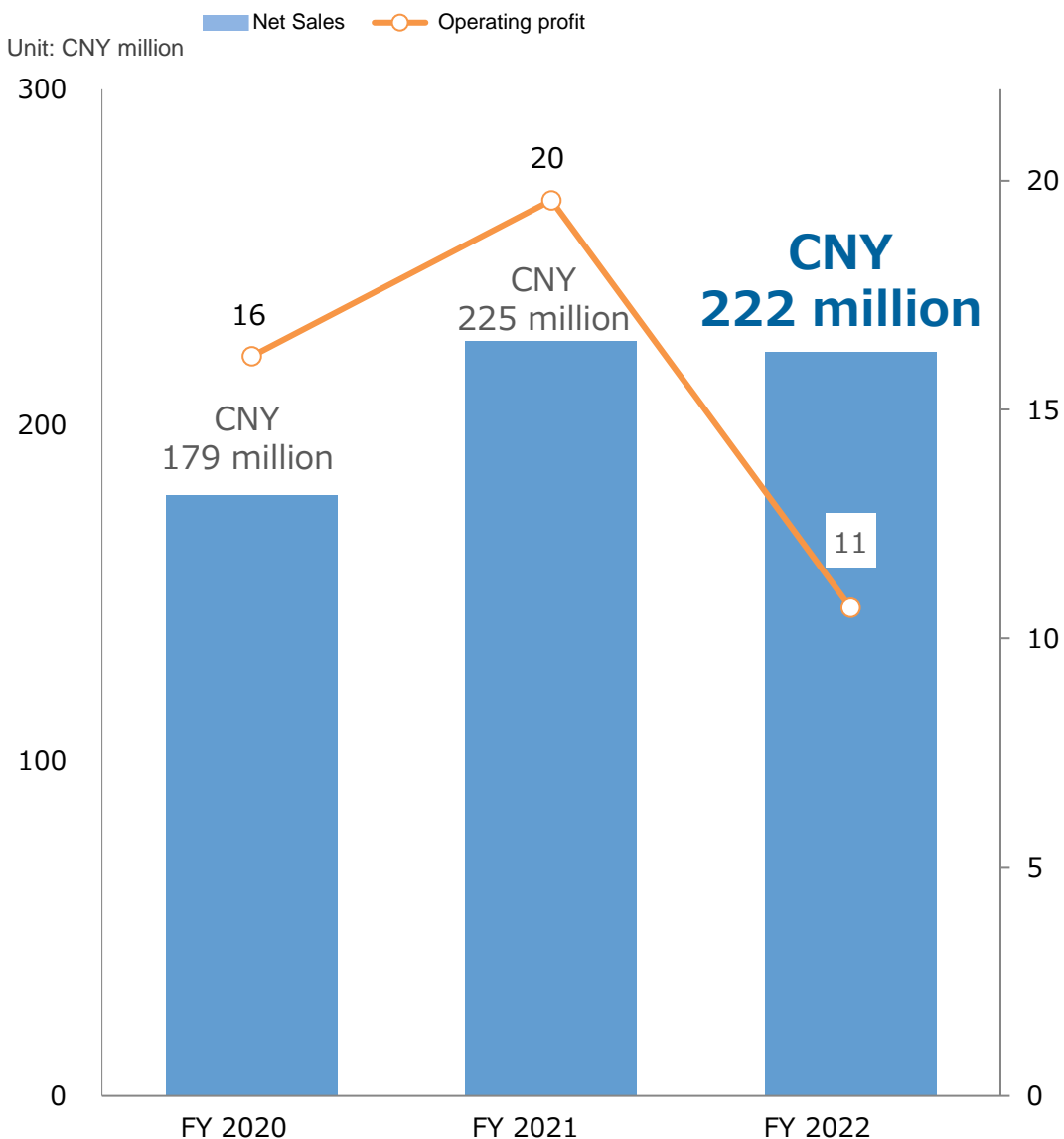
*Graph values reflect figures after the elimination of intercompany transactions.

2. Summary of Financial Results for FY2022

[Chinese Business]

Net Sales/Operating Profit Trends

Topics



Lockdowns and zero-COVID policies have impacted revenue and profit.

■ Shanghai area

- Increased Costs Due to Shanghai Lockdown
- Declining Consumption Due to Continued Zero-COVID Policy

■ Jiangsu-Nanjing area

- Shipment volumes stagnated due to intermittent mobility restrictions.
- Stable operation of the Nanjing ambient logistics center supported further business expansion in the East China region

※ For fiscal year 2022, a portion of extraordinary expenses due to the impact of lockdowns was recorded as extraordinary losses.

【Topics】 Refrigerated/Frozen EV Trucks

- Demonstration to comply with the revised Energy Conservation Act and support a low-carbon society
- Three units introduced in the Kanto region (Two units planned for introduction in the Tokai region during fiscal year 2023)



EV Trucks

Rapid charging equipment

Building operational know-how for low-temperature EV trucks, which still have few precedents in Japan, and preparing for full-scale deployment in the future

Achieving a sustainable supply chain and a circular society through the gradual reduction of environmental impact by cutting CO2 emissions

[Topics] Sustainability initiatives with KIRISHIMA SHUZO CO., LTD. 

- Launched joint operations as part of Kirishima Shuzo's shochu by-product recycling activities.
- First logistics contractor to participate in this collaborative scheme

Potato pulp generated during distribution processing



KIRISHIMA SHUZO CO., LTD



Generation and effective use of biogas.



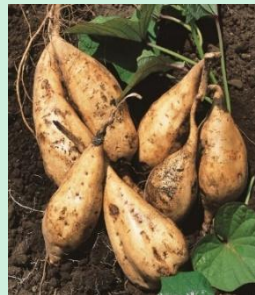
Practicing a circular cycle to help achieve carbon neutrality.

Value-added logistics processing and frozen storage services

Nichirei Logistics Group



Sweet potato



Composting gas-generation residues and supplying electricity to the local grid (power sales).

Producers and Local Communities



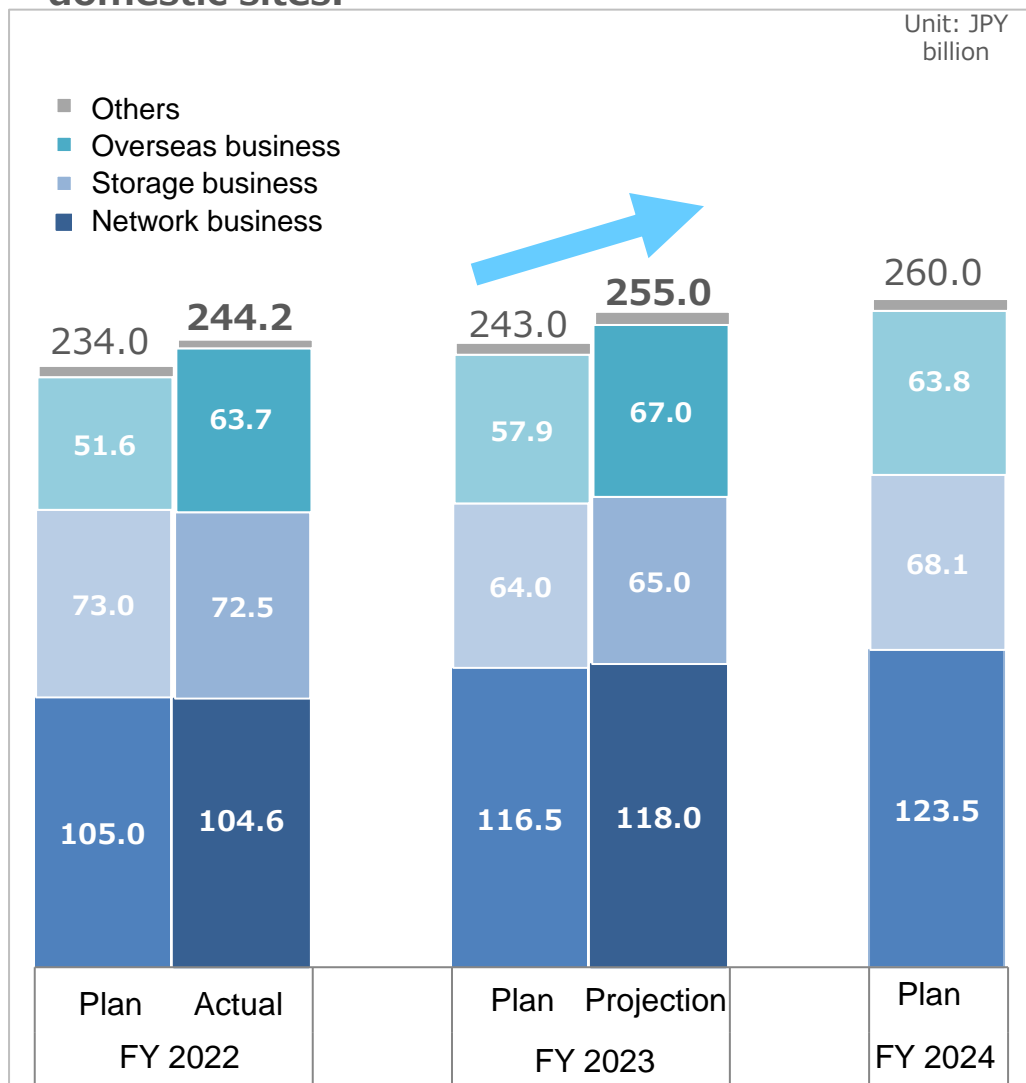
1. Company Overview
2. Summary of Financial Results for FY2022
- 3. Medium-Term Management Plan**
 - ① Progress**
 - ② Key Initiatives for FY2023**
4. References

3-①. Progress of the Med-Term Management Plan

[Progress of business performance]

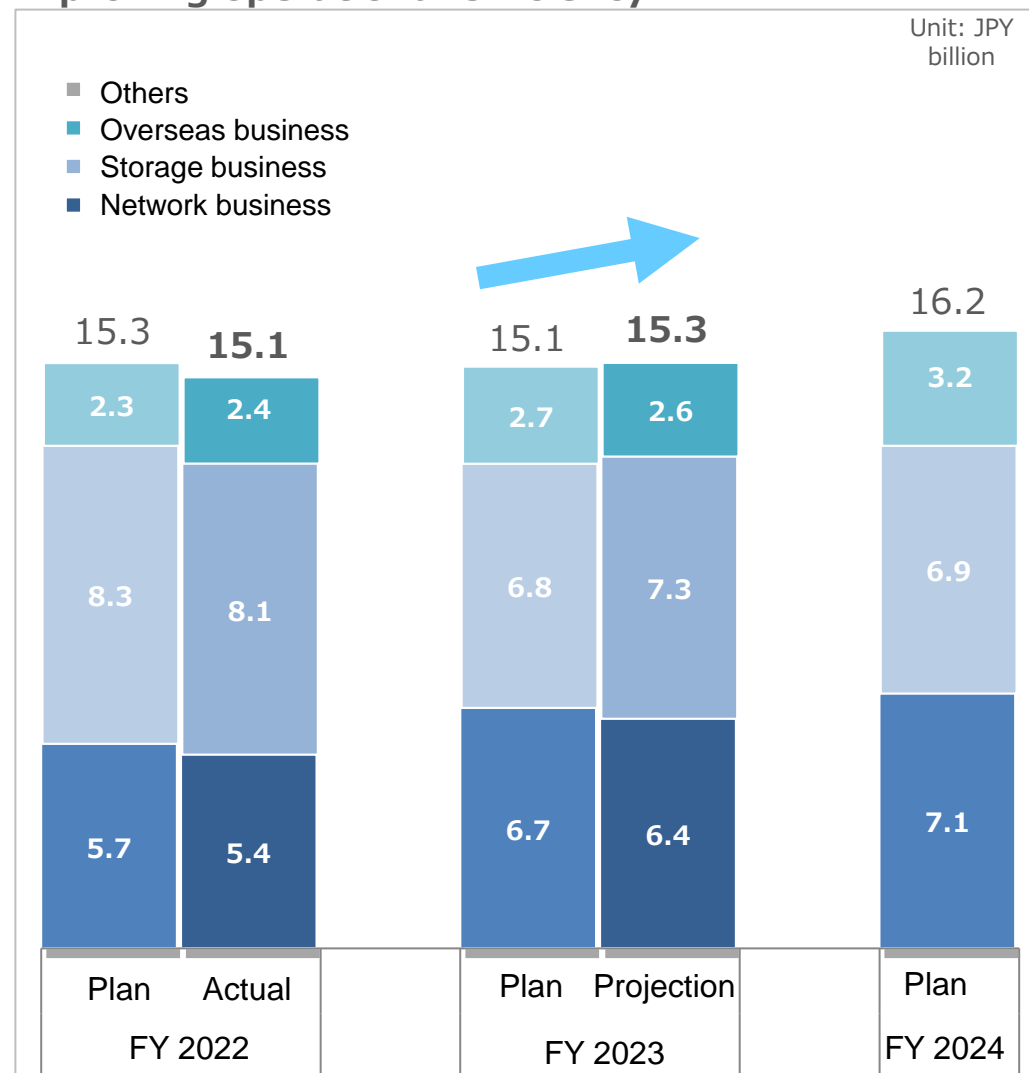
Sales

Growth driven by expanded cargo volume in Japan and overseas, and by the opening of new domestic sites.



Operating profit

Aim to increase profit by partially offsetting higher various costs and by expanding cargo volumes and improving operational efficiency



3-②. Strengthening Nationwide Transportation

- Expansion of gateway (GW) functions to address the 2024 truck driver issue
- Further expansion of the next-generation transport scheme "SULS" through greater use of own trailers.

Expansion of gateway functions (Transportation Hubs)

Expansion of the Transportation and Distribution Network (Trailers)

FY 2022

Start of operations at Atsugi Gateway

[Effect]

- Reduced total operating time by consolidating westbound cargo
- Reduction of driver's working hours through palletization (Enabling same-day round-trip from the Tokai hub)

Establishing palletized operations through SULS

[Effect]

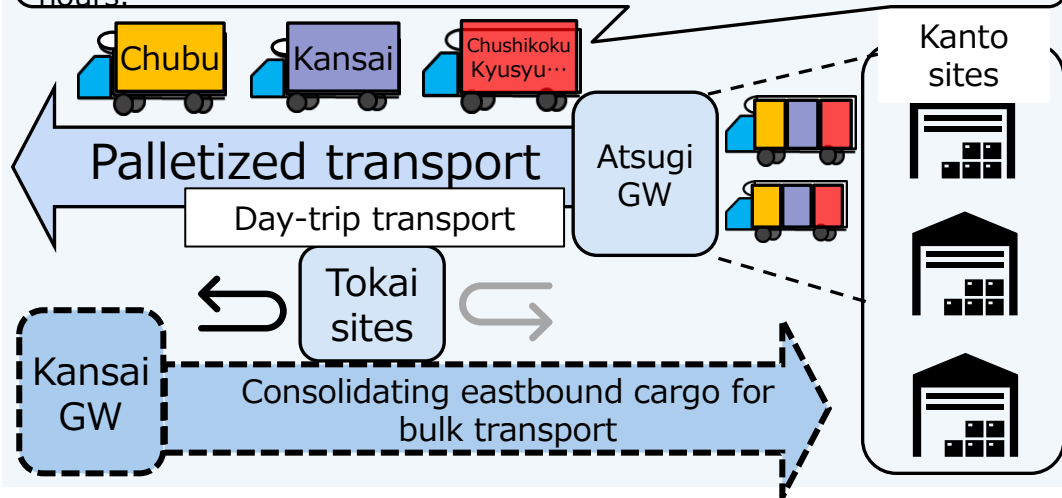
- Improving transport efficiency by reducing loading/unloading work for drivers
- Increasing transport capacity by using own 24-pallet trailers (Achieving shorter transit times and higher loading volumes)

FY 2023

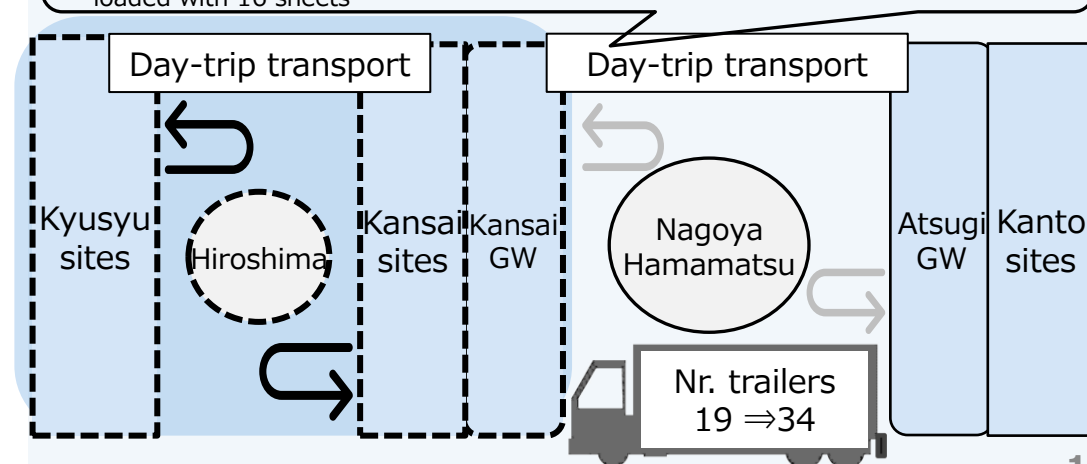
Kansai Gateway enables eastbound shipments to achieve the same effect as shipments originating from Kanto.

Expansion of SULS operations in the Tokyo-Nagoya-Osaka area and extension to other areas through an increased number of own trailers.

Day-trip operations became possible for round trips between Kanto and Tokai, reducing driving time from an overnight run to about 12 hours.



- Reduced handling operations shorten round trips between Kanto and Kansai from 4 nights/5 days to 1 night/2 days
- Increased one-way cargo volume by 1.5 times compared to a 10-ton truck loaded with 16 sheets

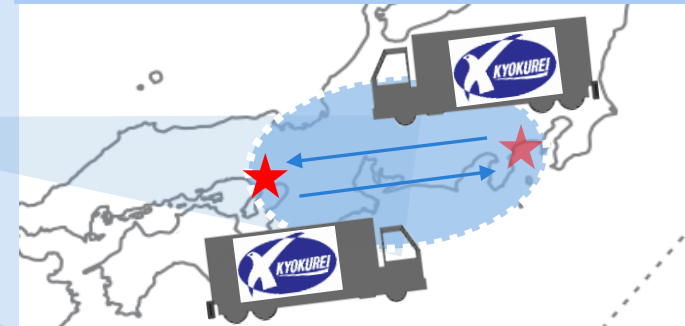


3-②. Opening of Kobe Rokko DC of Kyokurei Inc.

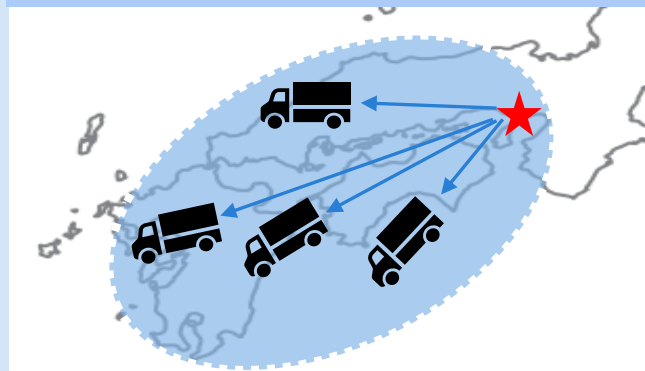
- Building a Kanto–Kansai transportation scheme to address the 2024 truck driver issue.
- Expanding highly advanced one-stop services in western Japan, based on customs clearance and value-added logistics processing functions.
- Providing seamless customer value by integrating customer accounts between the Kanto and Kansai hubs

Expansion of Kyokurei Standard’s Kansai-area business, leveraging its strength in handling fruit juice and dairy products.

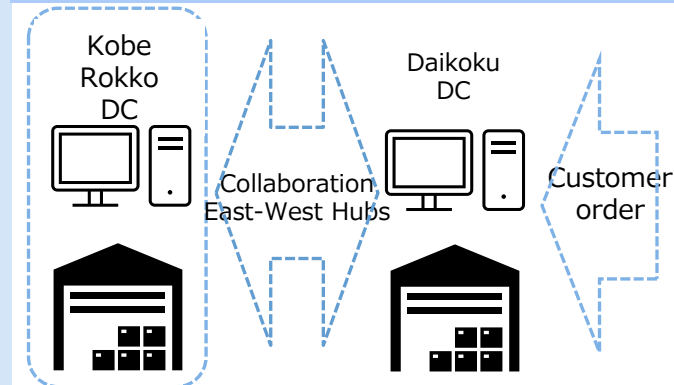
Establishing Kyokurei Liner services (shorten transit times by separating loading/unloading from driving operations)



Intra-regional delivery scheme for western Japan customers, based at the Kobe-Rokko DC



Consolidating customer contacts at the Daikoku DC and enabling advanced coordination of information and logistics between the two sites



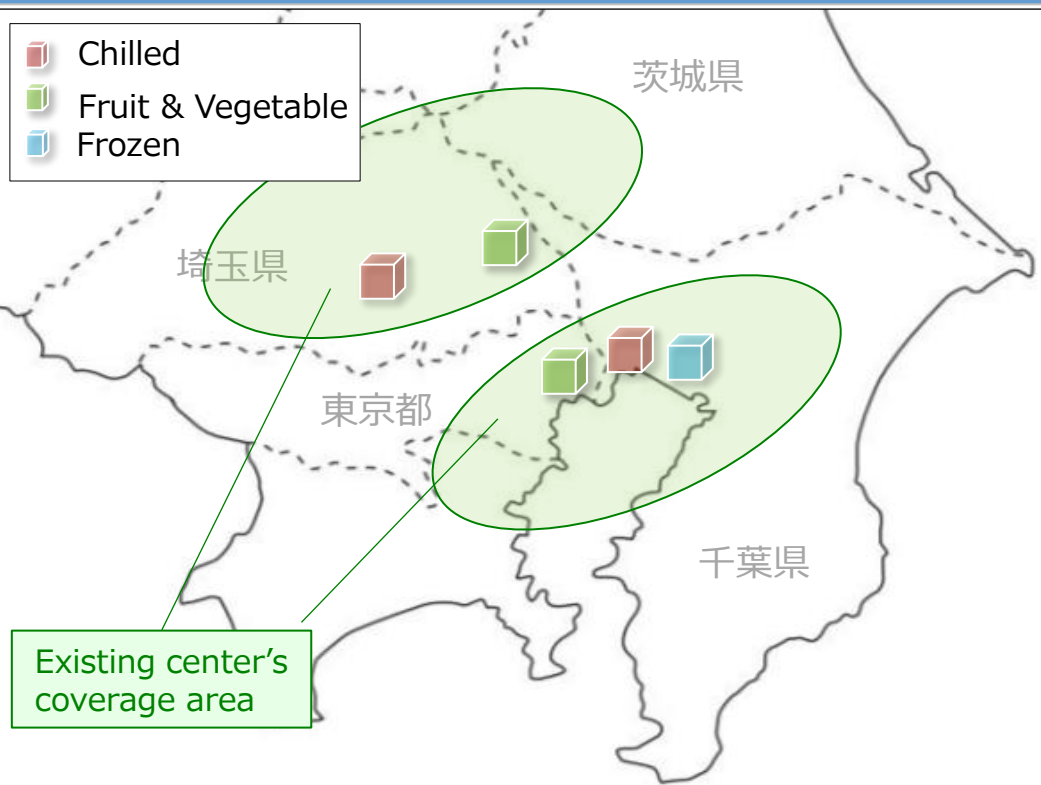
Construction	January 2024
Facility Capacity	24,100 tons (F:10,560 tons FC :7,560 tons C :5,980tons)
Building structure	Cold warehouse : 4-story RCS with seismic isolation Office building : 3-story steel-framed structure with seismic resistance
Installed function	Shuttle rack, Inspection room, Thawing room (utilizing waste heat), Multi-temperature storage room, pallet changer, facial recognition security system, PV panel

3-②. Dedicated distribution centers for retail customers

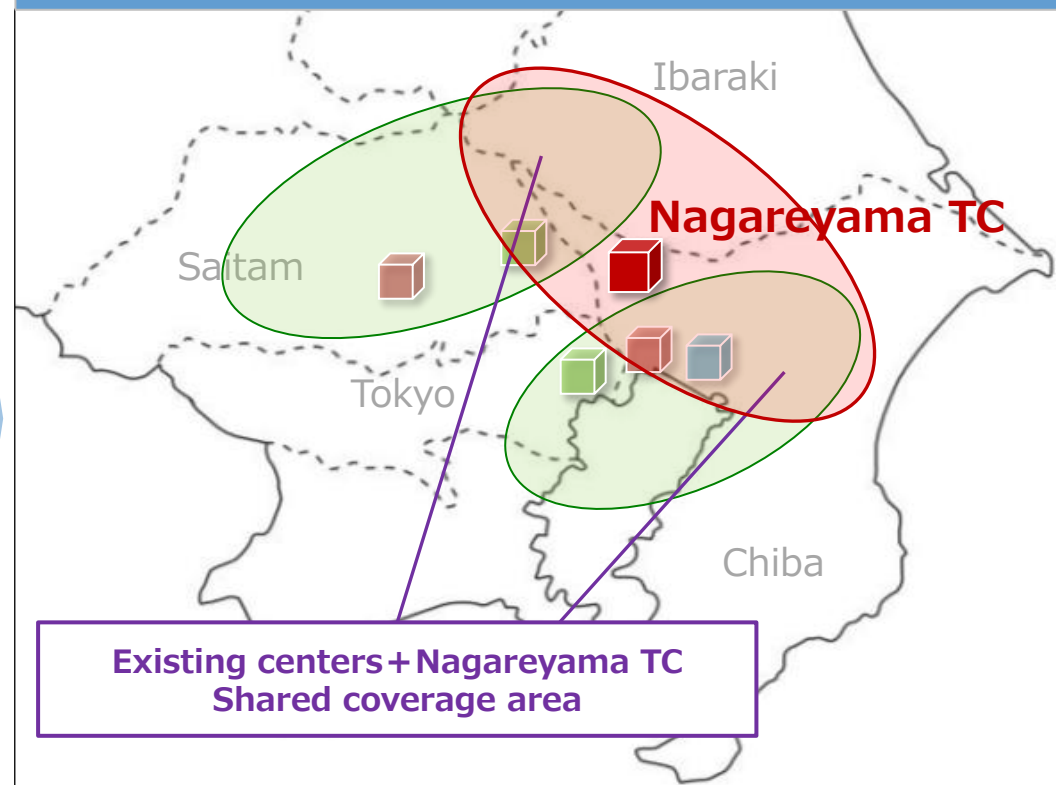
[For Ito-Yokado Co., Ltd.: Nagareyama TC opened in March 2023]

- Opening of the Nagareyama TC, which is the sixth center operated for Ito-Yokado.
- Realization of efficient center operations through multi-site contracts in the Tokyo metropolitan area

Before the start of Nagareyama TC operations



After the start of Nagareyama TC operations



Enhancing value proposition through multi-site operations

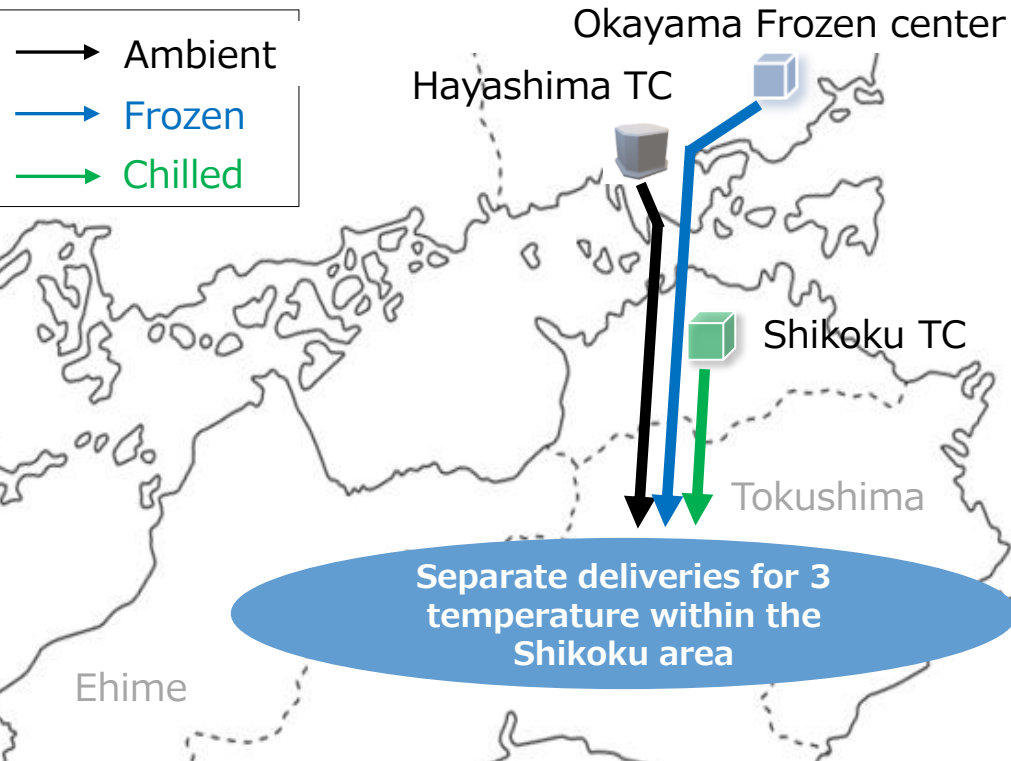
- ✓ Improving load efficiency and mutual vehicle utilization through consolidated deliveries in shared coverage areas
- ✓ Streamlining administrative and management structures by using remote back-office processing

3-②. Dedicated distribution centers for retail customers

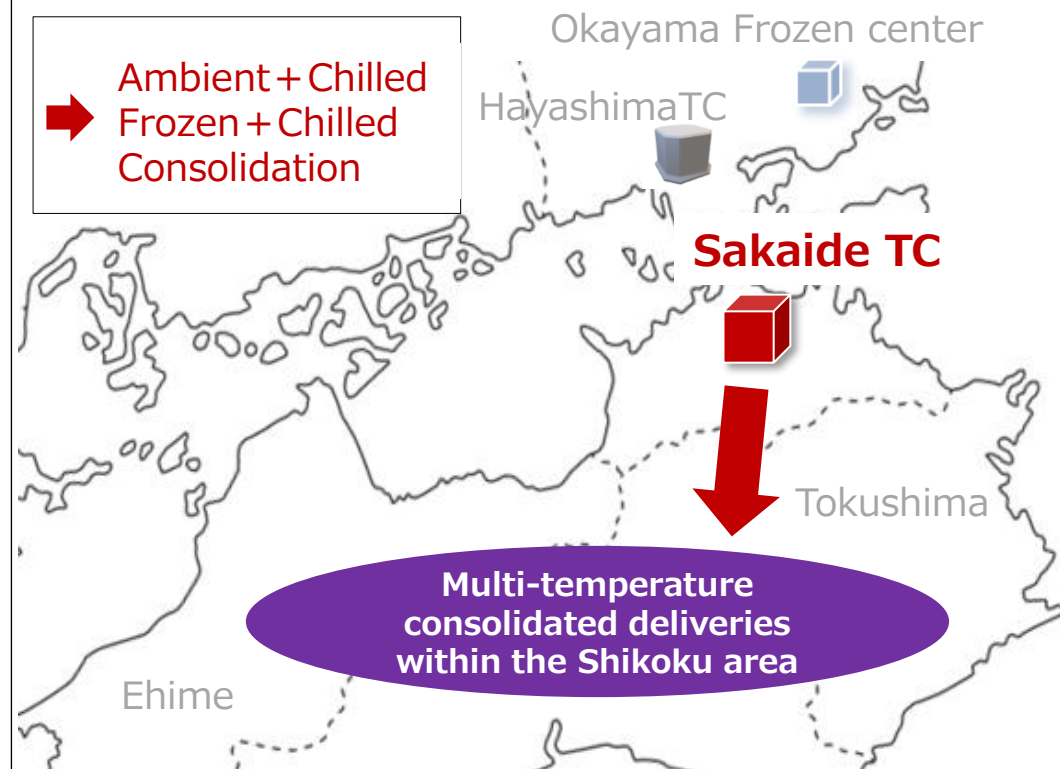
[For Halows Co., Ltd.: Sakaide TC opened in April 2023]

- Opening of 3-Temperature TC for Halows in the Shikoku area
- Realizing advanced vehicle utilization to address the 2024 truck driver issue

Before the start of Sakaide TC operations



After the start of Sakaide TC operations

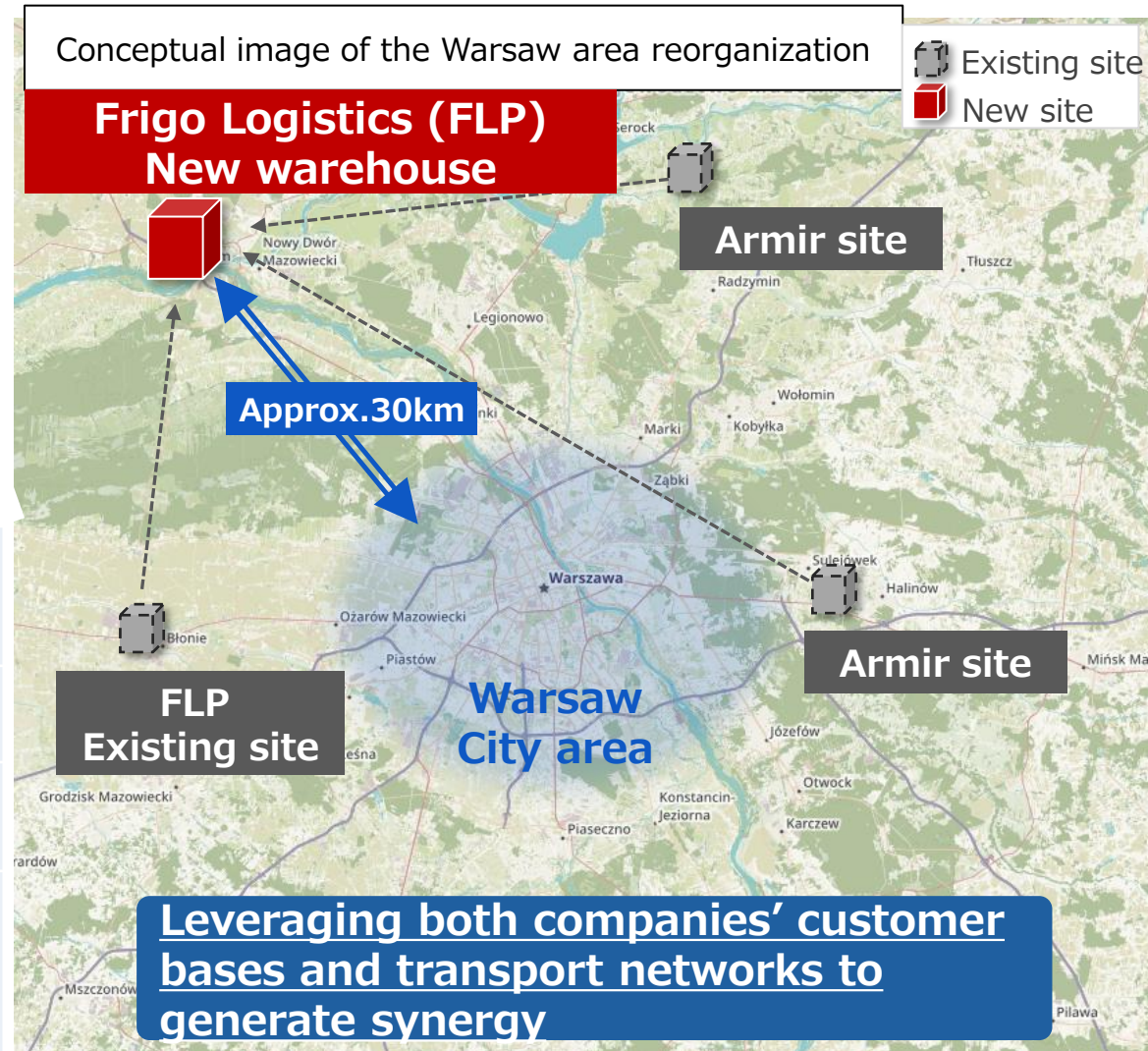
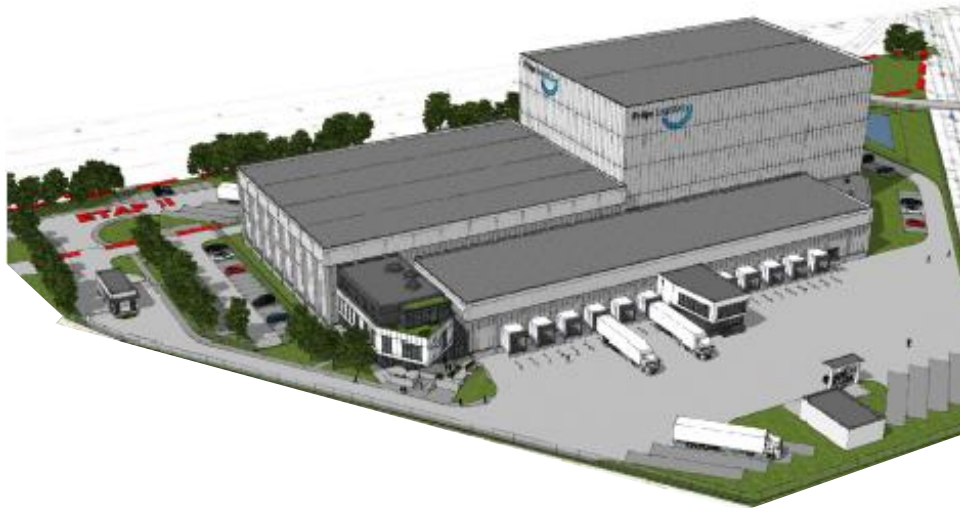


Enhancing value proposition through 3-temperature capability

- ✓ Improved load efficiency through multi-temperature consolidated deliveries
- ✓ Significantly shortening delivery distances and increasing vehicle utilization

3-②. New warehouse in Warsaw, Poland

- Capturing strong storage and transport demand in the Warsaw area
- Creating synergy between the two companies by consolidating sites in the Warsaw area and improving operational efficiency

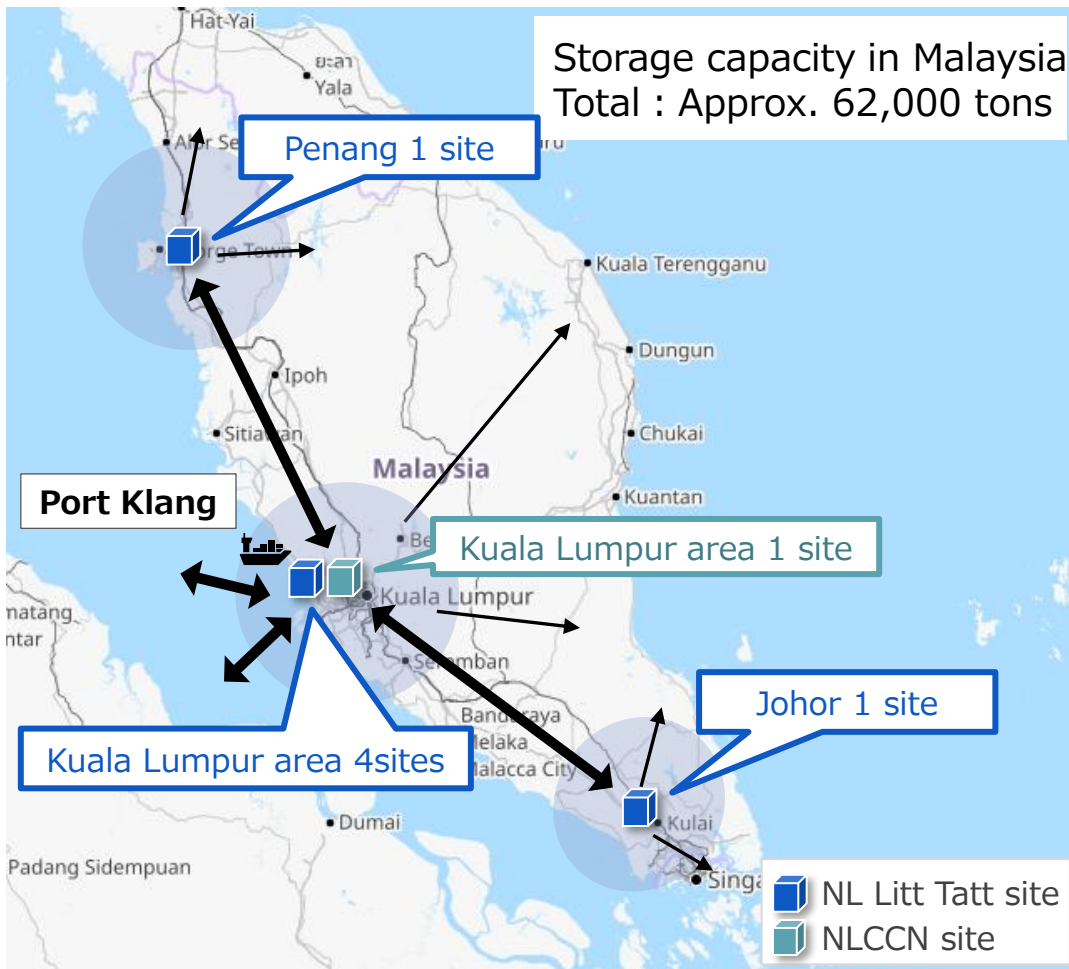


Location	Nowy Dwór Mazowiecki (Approx. 30km from Warsaw city)
Capacity	Approx. 20,000 pallet
Planned Opening	Second half of 2024
Key function and features	<ul style="list-style-type: none"> • Integrated service for frozen product storage and delivery • Cross-docking mainly for delivery to Warsaw • Automation and PVs

3-②. Further Expansion of the Malaysian Business

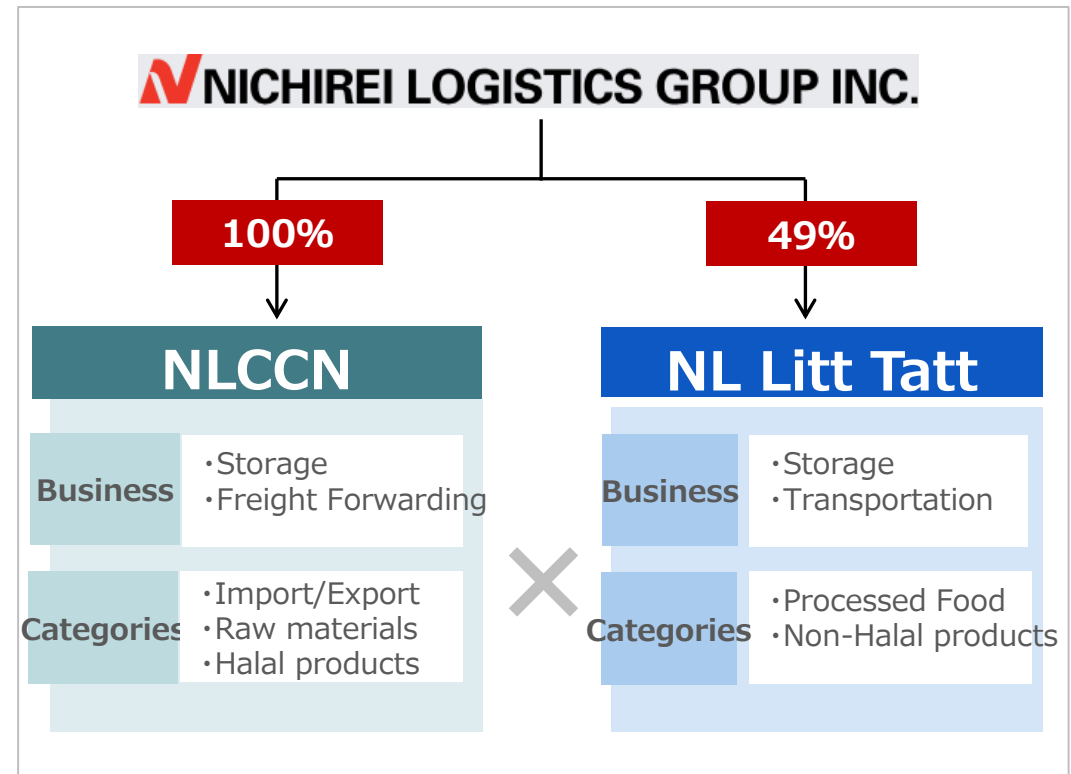
- Completion of making NLCCN a wholly owned subsidiary (effective February 28, 2023)
- Further capturing Malaysia’s cold-chain logistics demand through strengthened collaboration between the two operating companies.

Current business



© OpenStreetMap contributors

Organization of Malaysian Business



Further Business Expansion in Malaysia

3-②. Expansion into Vietnam

- Plan to establish our third ASEAN site, building a new cold warehouse in the Ho Chi Minh area
- Future collaboration with our existing businesses in Thailand and Malaysia

Outline of Joint Venture Partner

Tan Bao An Logistics Joint Stock Company (TBA)



President & CEO	Mr. Nguyen Quoc Bao
Location	Ho Chi Minh
Business	Temperature-Controlled Transport

Background of the Expansion

Society	Population in the Ho Chi Minh area is expected to keep growing, projected to exceed 100 million in 2024
Economy	Per capita GDP has recently surpassed 4,000 USD, reaching a level higher than the Philippines since around 2020.
Market	Export Huge market for agricultural, forestry and fishery products
	Import Rising domestic demand driven by improving living standards

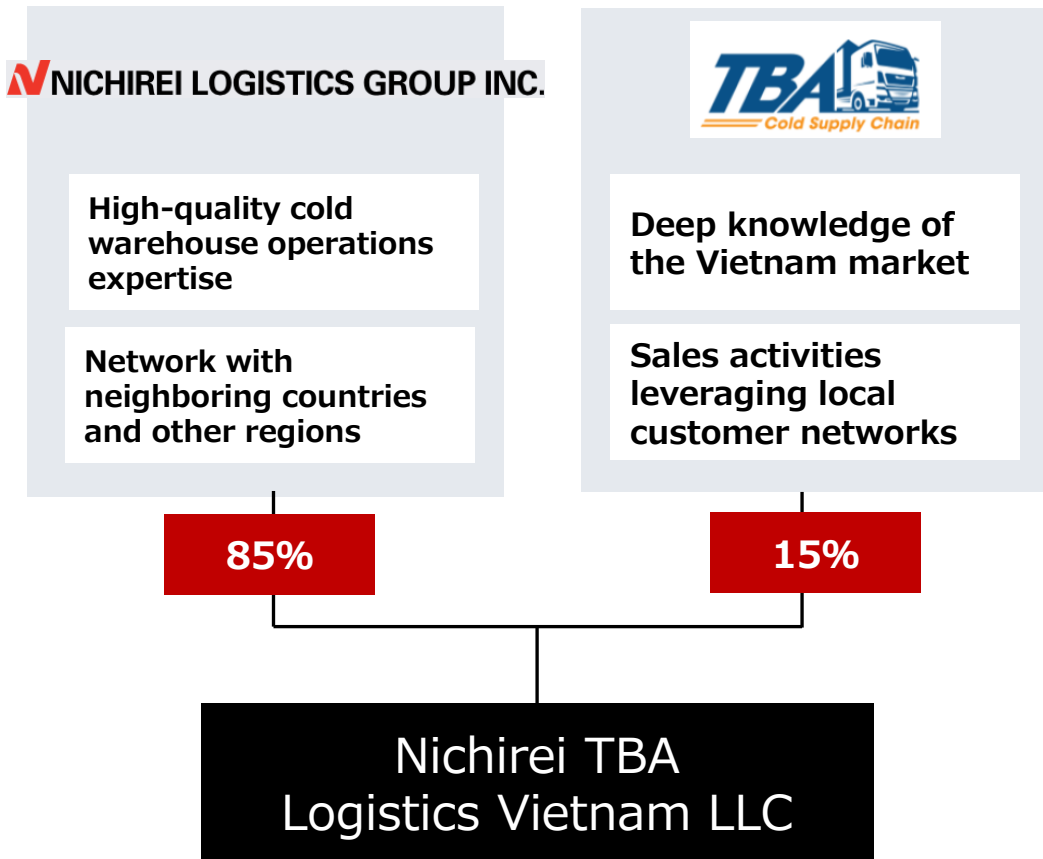


Signing ceremony to celebrate the establishment of the joint venture (March 15, 2023, at our head office building)

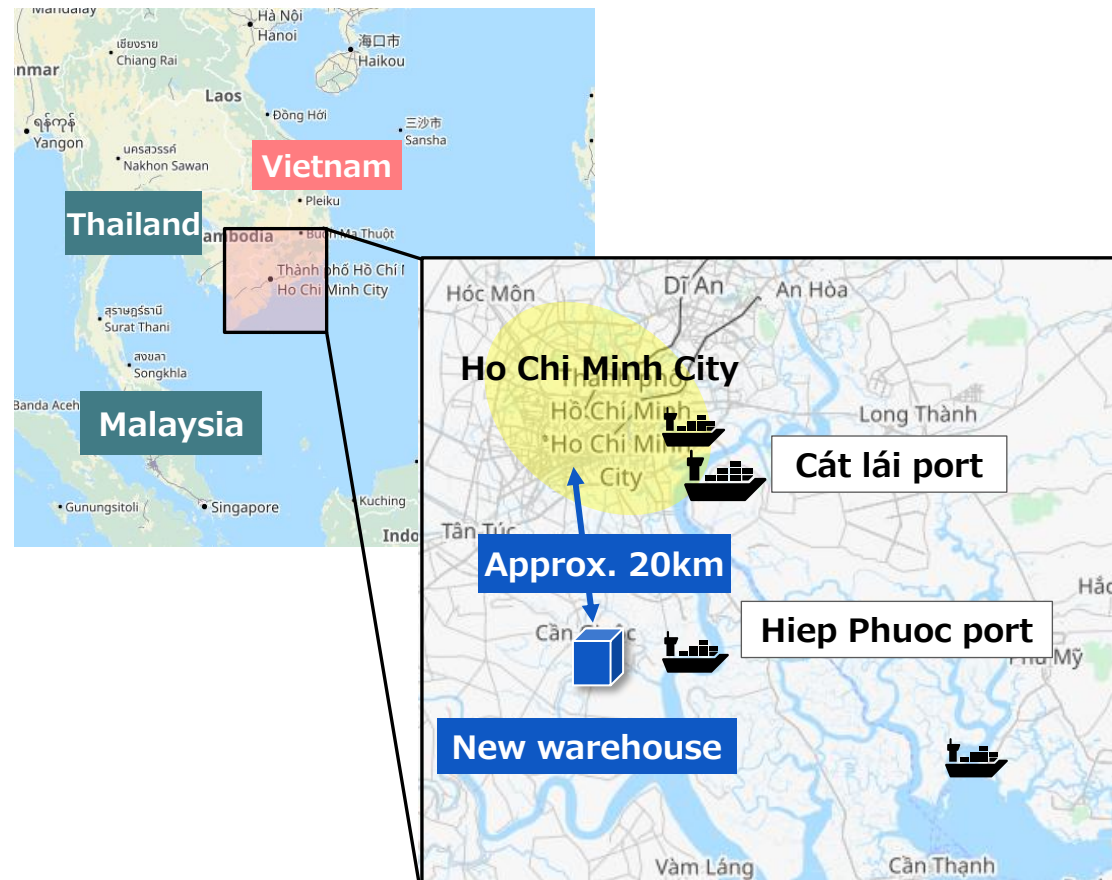
Strong future growth expected in the cold chain logistics market

3-②. Expansion into Vietnam

Market entry scheme (as of FY2023 year-end)



Overview of new cold warehouse



© OpenStreetMap contributors

«Overview of Joint Venture company»




Location	Long Hau Industrial Park in Long An Province (20 km south of central Ho Chi Minh City)
Capital	Approx VND 480 billion (Approx. JPY 2.7 billion)
Business	Storage, Freight Forwarding

«Overview of new cold warehouse»

Capacity	Approx. 20,000 pallet (Frozen·Chilled·Ambient)
Key functions	Storage, Blast Freezing, Cross-Docking
Planned Opening	Planned to start operations during FY2024

3-②. Further Advancement of Business Innovation

[Progress of various operational innovation initiatives]

		Progress	Initiatives in FY 2023
Back-office (RPA)		Achieved annual 360,000 hours of RPA-based work	Building an RPA implementation framework in a remote working environment.
Vehicle management (Truck booking)		Completed rollout of the truck booking at 50 sites	Reducing waiting time for 60% of booked trucks to within 30 minutes at 30 sites where the booking system has been fully implemented
Warehouse operations (Tablets)		Conducted proof-of-concept testing for the outbound inspection function	Introducing the outbound inspection function at 17 sites mainly handling frozen foods.

3-②. Further Advancement of Business Innovation and Diversity

[Progress and Initiatives in FY 2023]

Business Innovation

Diversity



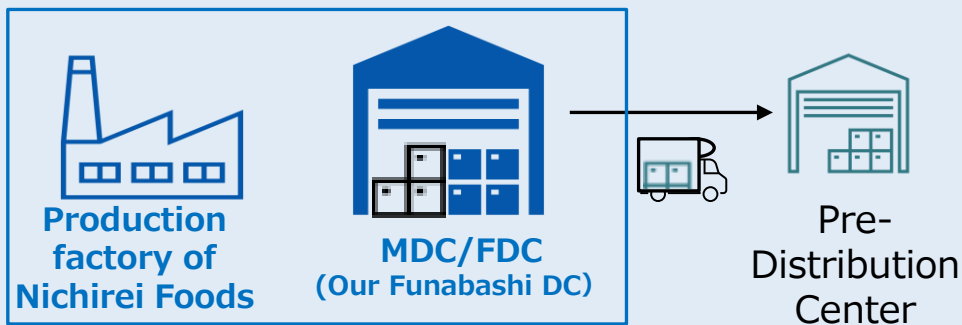
	Automation and Labor-saving operations	DX (Business Remote Management)	Realizing Diverse Work Styles
Progress	Proof-of-concept testing of AGVs for frozen warehouses and practical implementation of in-warehouse horizontal transfer racks	Opened three SateCo sites nationwide and conducted XR technology trials	Prepared to introduce an in-house side-job system within the logistics group ("Logi-Parallel Work" system)
Initiatives FY 23	Promoting initiatives to realize overall optimization and warehouse automation by integrating various operational innovation technologies and devices	Planned to remote-operate on-site operations and reception work through sharing and remote control of back-office tasks among sites	Advancing job-rotation initiatives aimed at creating medium- to long-term career development opportunities, while improving operational efficiency through workload sharing and know-how transfer

3-②. Initiatives for Sustainability

[Zero CO₂ emissions from electricity in the Funabashi Hinode area (Nichirei Funabashi area) through collaboration among group sites]

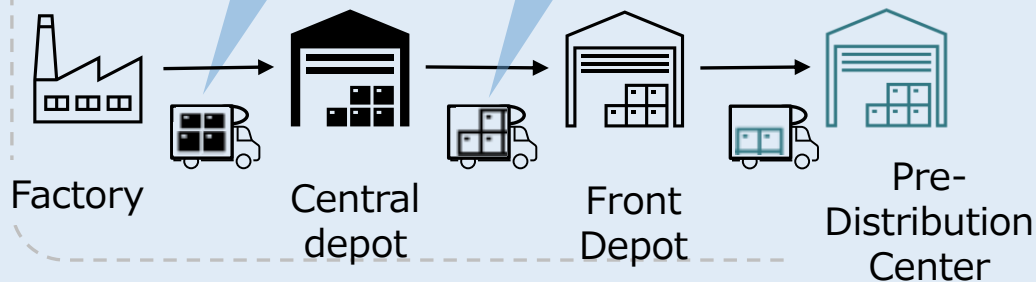
- Reducing CO₂ emissions by leveraging the location where the production plant and logistics hub are adjacent
- Moving toward net zero CO₂ emissions through solar power facilities and off-site PPAs

Logistics in the Nichirei Funabashi Area



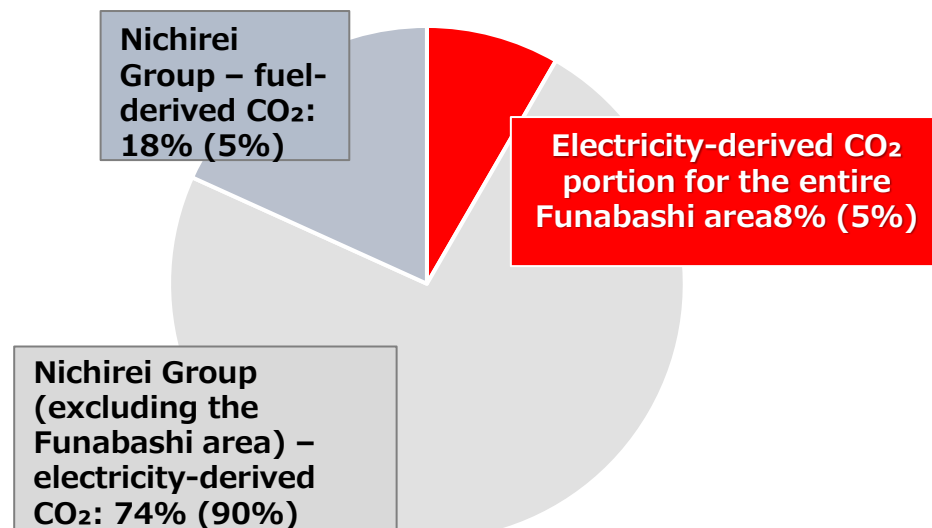
No transfer needed between the factory and the Central Depot, or between Central Depot and the Front Depot

Typical logistics



The Funabashi area, which has the highest electricity consumption in the Nichirei Group (about 8% of domestic CO₂ emissions)

⇒Aiming for net zero CO₂ emissions through full-scale operation of this scheme



※ () ...Portion of Nichirei Logistics group

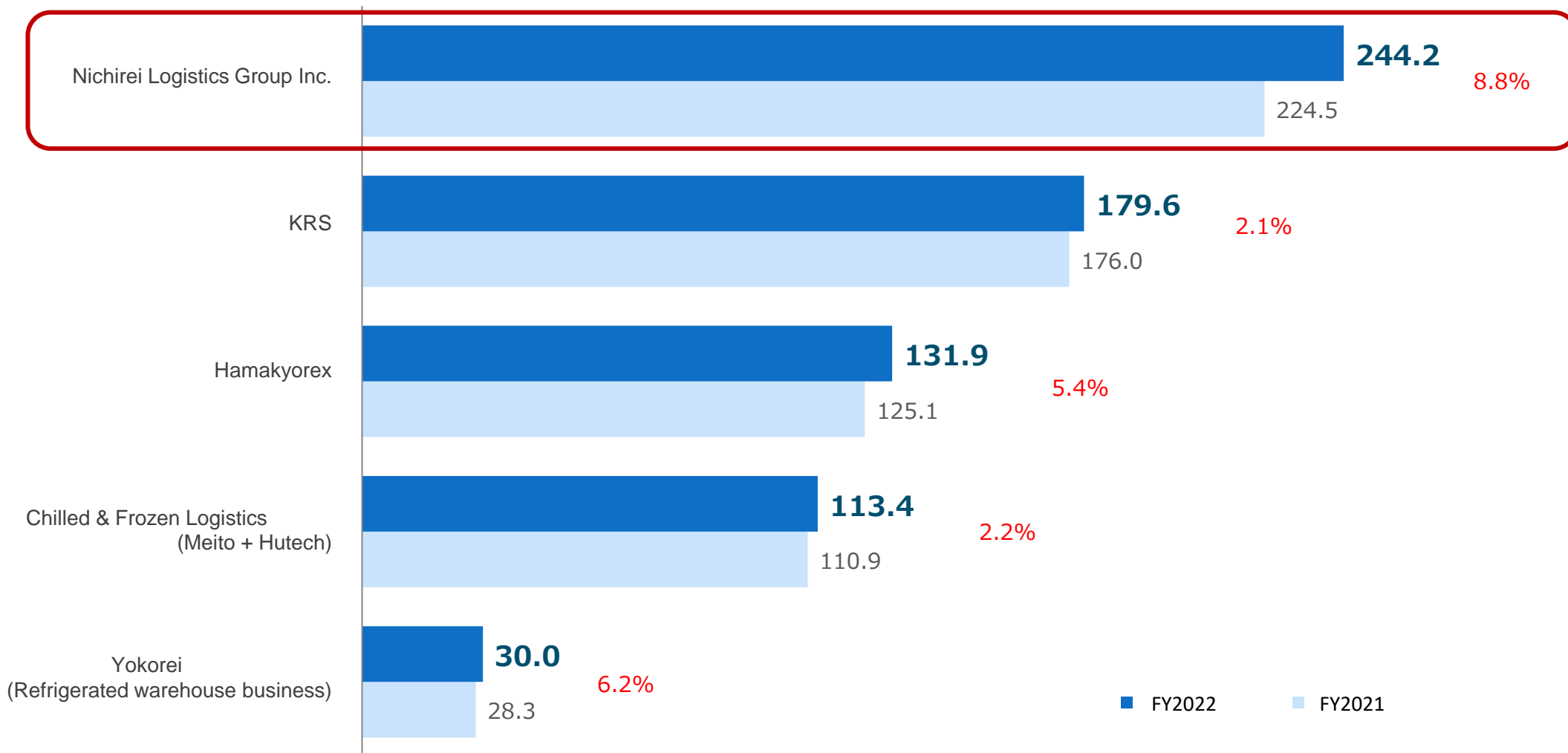
1. Company Overview
2. Summary of Financial Results for FY2022
3. Medium-Term Management Plan
 - ① Progress
 - ② Key Initiatives for FY2023
4. References

4. References

[Position (1)]

Unit : JPY billion

Net sales of major low-temperature logistics companies



*Logistics companies that primarily handle low-temperature logistics were selected.

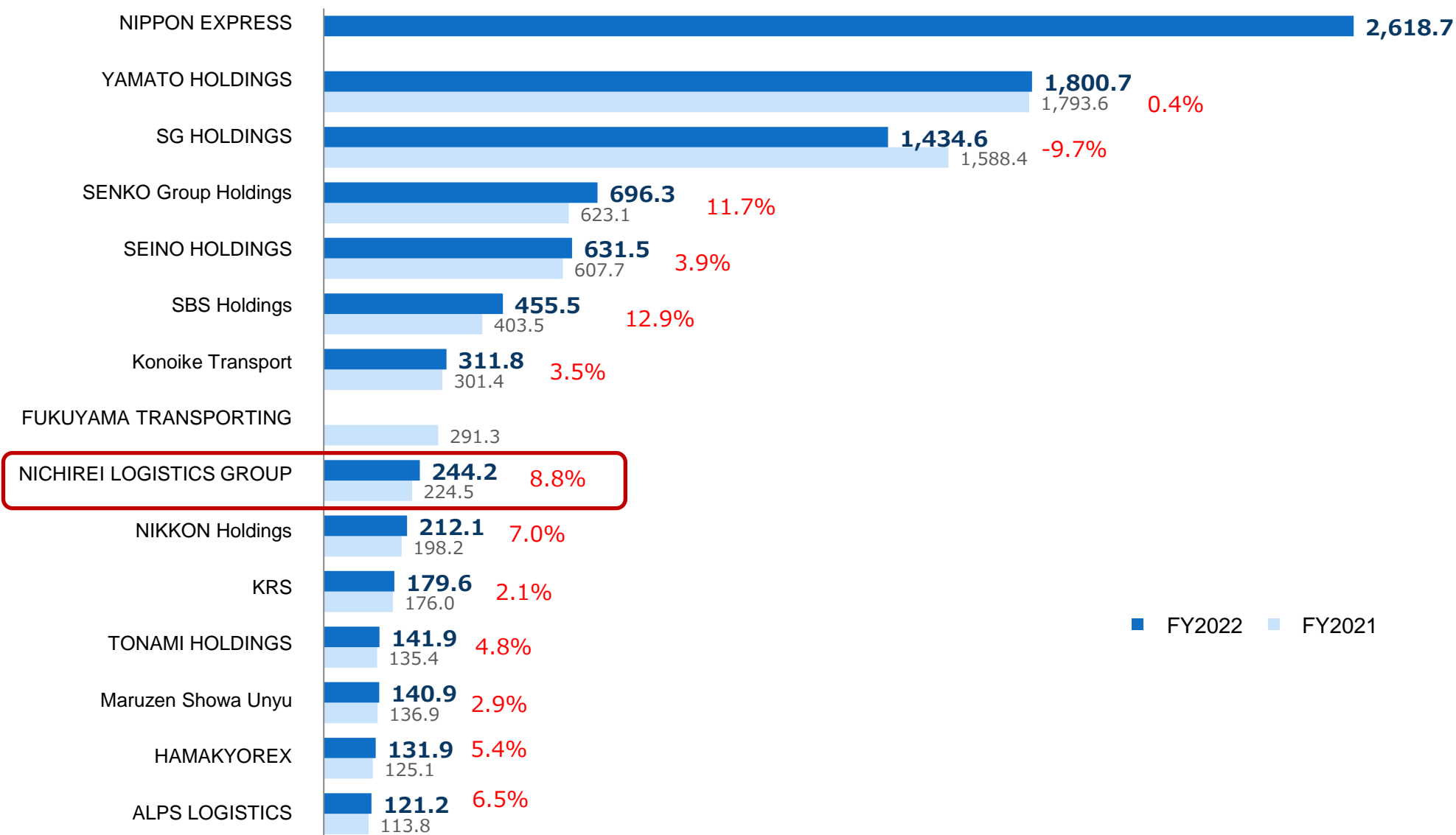
*Prepared based on the fiscal year results figures reported in each company's financial statements (latest version as of May 23, 2023).

4. References

[Position (2)]

Net sales of major logistics companies (Overland transportation)

Unit : JPY billion



*Logistics companies that primarily transport by truck were selected.

*Prepared based on the fiscal year results figures reported in each company's financial statements (latest version as of May 12, 2023). Results for companies that have not yet announced their financial results are not shown.

4. References

[Position (3)]

Estimated ranking of refrigerated warehouse facility capacity
in **Japan**

Rank	Company name	Facility capacity (tons)	National share
1	Nichirei Logistics Group Inc.	1,553,730	8.9%
2	Yokorei Co., Ltd.	947,351	5.4%
3	Maruha Nichiro Logistics, Inc.	660,820	3.8%
4	Toyo Suisan Kaisha, Ltd.	552,390	3.2%
5	Chilled & Frozen Logistics Holdings Co., Ltd.	441,920	2.5%
6	Nissui Logistics Corporation	437,226	2.5%
7	Matsuoka Co., Ltd.	362,716	2.1%
8	Runtec Corporation	310,888	1.8%
9	KRS Corporation	284,270	1.6%
10	Konoike Transport Co., Ltd.	247,975	1.4%
11	Nippon Logistics Center, Inc.	239,631	1.4%
12	Futaba Corporation	234,087	1.3%
13	Igarashi Reizo Co., Ltd.	224,193	1.3%
14	Hohsui Corporation	215,180	1.2%
15	K.K. Hyoshoku	175,973	1.0%
16	Daiichi Storehouse & Refrigeration Co., Ltd.	158,424	0.9%
17	Fujibayashi Group	155,698	0.9%
18	Nippon Daily Net Co., Ltd.	133,980	0.8%
19	Housenreizou Co., Ltd.	125,199	0.7%
20	Muroo Co., Ltd.	124,898	0.7%

*Source: Compiled from the Japan Association of Refrigerated Warehouses, *Various Statistics on Refrigerated Warehouses* for FY2021

Estimated **global** ranking of refrigerated warehouse facility capacity

No	Company	Locations	Capacity(m3)
1	Lineage Logistics	United States,etc	73,498,895
2	Americold Logistics	United States,etc	39,962,999
3	United States Cold Storage	United States,etc	11,987,322
4	NewCold Cooperatief U.A.	United States,etc	6,091,628
5	Nichirei Logistics Group, Inc	Japan, etc	5,639,159
6	Interstate Warehousing, Inc	United States	3,277,258
7	Frialsa Frigorificos S.A. De C.V.	Mexico	3,075,584
8	VersaCold Logistics Services	Canada	2,988,302
9	VX Cold Chain Logistics	China	2,766,862
10	Constellation Cold Logistics	Belgium, etc	2,487,377
11	Superfrio Logistica Frigorificada	Brazil	2,145,395
12	Serbom Armazen Gerais Frigorificos	Brazil	1,923,356
13	Conestoga Cold Storage	Canada	1,821,163
14	Congebec Logistics, Inc.	Canada	1,723,556
15	RLS Logistics	United States	1,671,502
16	Burriss Logistics	United States	1,667,505
17	Emergent Cold LatAm	United States	1,332,702
18	Friozem Armazens Frigorificos Ltda.	Brazil	1,055,999
19	Magnavale Ltd.	United Kingdom	1,034,809
20	Confederation Freezers - Brampton	Canada	976,789

*Source: Compiled based on the IARW (International Association of Refrigerated Warehouses), *Global Top 25 List*, March 2022

4. References

[Consolidated Statements of Income]

Unit: JPY billion, rounded, profit margins shown in parentheses

	FY2021	FY2022	YoY
Net sales	224.5	244.2	+8.8%
Operating Profit	14.6 (6.5%)	15.1 (6.2%)	+3.6%
Ordinary Profit	13.9 (6.2%)	14.5 (5.9%)	+4.3%
Profit before tax	13.7 (6.1%)	14.1 (5.8%)	+2.7%
Net Profit	9.1 (4.7%)	9.0 (3.7%)	▲0.8%

*Profit margins are calculated to the nearest yen.

4. References

[Statements of Income Segments]

(Unit: JPY million)

		FY2021	FY2022	YoY	Change (%)
Net sales	Network	102,948	104,631	1,683	+1.6%
	Storage	71,413	72,466	1,053	+1.5%
	Overseas	45,920	63,745	17,825	+38.8%
	Other/Common	4,264	3,363	▲ 901	▲21.1%
	Total	224,547	244,207	19,660	+8.8%
Operating profit	Network	5,517	5,418	▲ 99	▲1.8%
	Storage	7,925	8,111	186	+2.3%
	Overseas	2,077	2,406	329	+15.8%
	Other/Common	▲ 895	▲ 789	105	-
	Total	14,626	15,147	521	+3.6%

4. References

[Financial Statement Analysis]

		End of FY2021	End of FY2022
Total assets	JPY million	194,503	202,234
Liabilities	JPY million	102,642	103,119
Of which, interest-bearing debt	JPY million	62,253	61,623
Of which, interest-bearing debt (excluding lease obligations)	JPY million	48,300	47,602
Net assets	JPY million	91,861	99,115
D/E ratio	times	0.7	0.6
D/E ratio (excluding leases)	times	0.5	0.5
Capital ratio	%	47.0%	48.8%
Net sales	JPY million	224,547	244,207
Net profit	JPY million	9,107	9,037
Return on equity (ROE)	%	10.0%	9.2%
Return on assets (ROA)	%	4.7%	4.5%
Total asset turnover	times	1.2	1.2

Note 1: D/E ratio calculation method: Interest-bearing debt / Net assets (excluding minority interests)

4. References

[Status of Capital Investments]

<Capital expenditures, etc.>

Unit: JPY million

FY 2021	FY 2022	YoY	FY2023 plan	YoY
12,857	13,512	+655	24,240	+10,727

<Depreciation and amortization>

Unit: JPY million

FY 2021	FY 2022	YoY	FY2023 plan	YoY
10,817	11,265	+447	12,590	+1,325

<Major capital expenditures>

Unit: JPY million

Scheduled completion date	Company name	Location	Description of facilities	Total capital expenditures	Amount recorded in FY 2022	Increased capacity after completion
	Office name				(amount already recorded)	
January 2024 (planned)	Kyokurei Inc. Kobe Rokko DC	Kobe, Hyogo	New construction of Distribution Center	9,253	1,474 (4,070)	Facility capacity 24,100 t

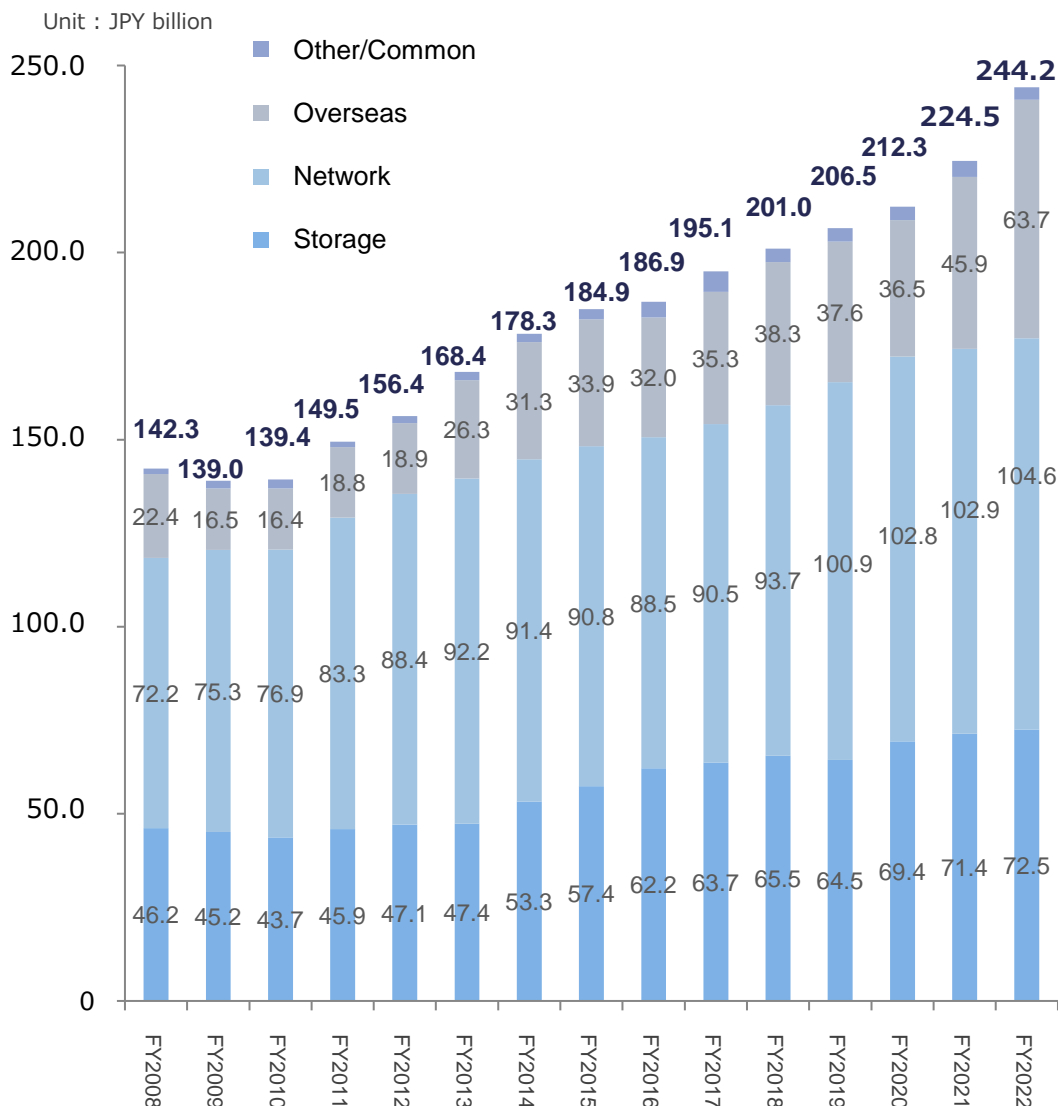
Note 1: Consumption taxes, etc. are not included in the figures above

Note 2: Total capital expenditure is presented on a planned basis.

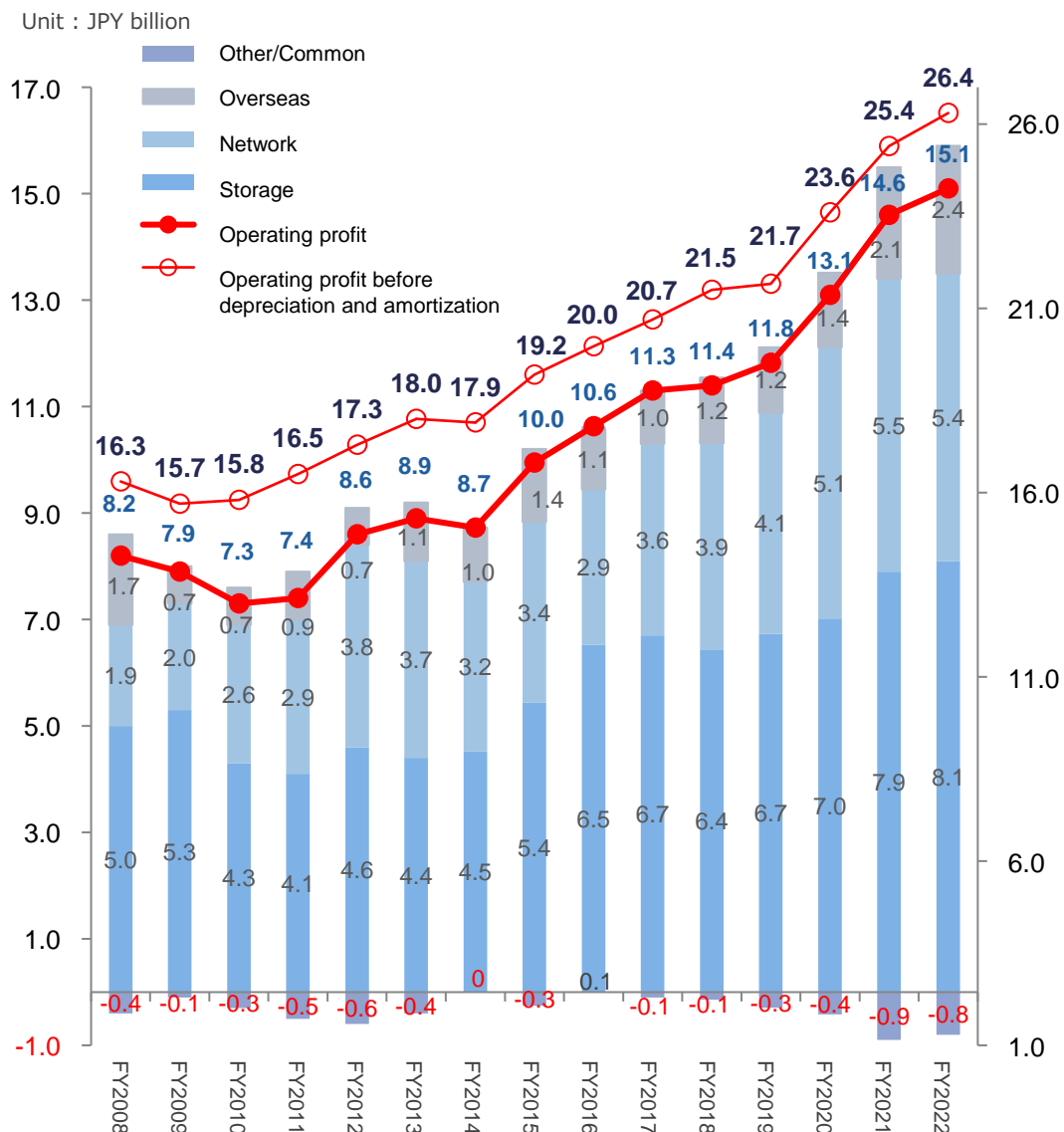
4. References

[Net Sales and Operating Profit Trends]

Net Sales Trend



Operating Profit Trend



Statements made in this presentation material with respect to the Group's current plans, forecasts, and strategies that are not historical facts are forward-looking statements about the future performance of the Group.

Forward-looking statements are not limited to descriptions using words such as "believe," "expect," "plans," "strategy," "prospects," "forecast," "predict," "anticipate," and other similar terms in descriptions of future operating activities and performance. Such information is based on the judgment of the Group's management in light of the information currently available.

Actual results may be affected by risks and uncertainties, including economic and industry conditions, exchange rate fluctuations, feasibility of establishing a quality assurance system, feasibility of new services, feasibility of growth strategies and low-cost structures, feasibility of alliances between the Group and other companies, the result of contingencies, and significant and unpredictable effects from future events. Therefore, we advise against relying solely on our earnings forecasts when making decisions.

Contact:

Corporate Planning Department, Nichirei Logistics Group Inc.
N1040X003@nichirei.co.jp

Public Relations Group, General Affairs and Public Relations
Department, Nichirei Corporation
N1000X036@nichirei.co.jp

Nichirei Logistics Group Inc. website:
<https://www.nichirei-logi.co.jp/index.html>

